

**Registered Office :**

1202, 12<sup>th</sup> Floor, Esperanza Building,  
Next to Bank of Baroda, 198, Linking Road,  
Bandra (W), Mumbai - 400 050. India  
Tel. : 9819001811 www.sparcelectrex.com  
Email : info@sparcelectrex.com / sparcelectrex@gmail.com  
CIN:L31100MH1989PLC053467 GST NO.:27AAECS2631Q1ZY



**Date: 19/03/2024**

**To,**  
**The Bombay Stock Exchange,**  
Phiroze Jeejeebhoy Towers, Dalal  
Street, Fort, Mumbai-400001

**Ref: BSE Script Code: 531370**

**Sub: Details of revision made in revised disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

This is with reference to your E-mail communication dated 18<sup>th</sup> March, 2024, details sought by the exchange from the Company to specify the reason for the encumbrance which is not given under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 w.r.t. Intimation regarding release of encumbrance on shares of Mrs. Shobha Hegde.

In connection to that I the undersigned would like to submit that the reason for the encumbrance is 'for the purpose of raising Loan'. We here provide you the revision made in the revised disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

**Details of the release of encumbrance:**

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge / lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Mrs. Shobha Hegde	16,54,430	8.46 %	11,75,738	6.01%	Release	14.12.2023	Pledge	For the purpose of Raising Loan	11,75,738	6.01%	Sungold Capital Limited	Nil	0.00%

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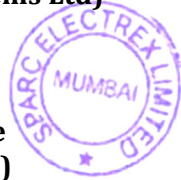


Hence, you are requested to consider the aforesaid reason.

Thanking you,

Yours Faithfully

**For Sparc Electrex Limited  
(Formerly Sparc Systems Ltd)**



**Shobith Ganesh Hegde  
(Whole Time Director)  
DIN: 02211021  
Place: Mumbai**

**Encl: a/a**

# Shobha Hegde

Address: 601, Raheja Grand Turner Road, Opposite FAB India, Bandra West, Mumbai-400050.

Email: hegdeav@yahoo.com | Contact: 91 98195 12345

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**Date: 19/03/2024**

**To,**  
**The Bombay Stock Exchange Ltd**  
**Corporate Relationship Dept,**  
1st Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai - 400 001.

**To,**  
**Sparc Electrex Limited,**  
1202, 12<sup>th</sup> Floor, Esperanza Building,  
Next to Bank of Baroda, 198, Linking  
Road,  
Bandra (West), Mumbai- 400050.

**BSE Scrip Code: 531370**

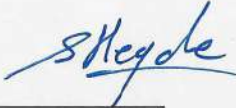
**Ref: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Sub: Intimation regarding release of encumbrance on shares**

**Dear Sir/Madam,**

In compliance with the provisions of Regulation 31(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, I, Shobha Hegde, being Promoter of the Company hereby furnish details of invocation / release of encumbrance on shares of Sparc Electrex Limited held by me as per the prescribed format enclosed herewith.

**Thanking You.**  
**Yours Faithfully,**




**Shobha Hegde**

## ANNEXURE - 1

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	M/s. Sparc Electrex Limited (Scrip code: 531370) Regd. Off: 1202, 12th Floor, Esperanza Building, Next to Bank of Baroda, 198, Linking Road, Bandra (West), Mumbai- 400050
Name(s) of the Stock Exchange(s) where the shares of the TC are listed	Bombay Stock Exchange 1 <sup>st</sup> Floor, New Trading Ring, P. J. Tower, Dalal Street, Mumbai - 400 001
Date of reporting	March 19, 2024
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mrs. Shobha Hegde
Details of the release of encumbrance:	

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Mrs. Shobha Hegde	16,54,430	8.46%	11,75,738	6.01%	Release	14.12.2023	Pledge	For the purpose of Raising Loan	11,75,738	6.01%	Sungold Capital Limited	Nil	0.00%

  
**Signature of the Authorized Signatory**  
 Place: Mumbai  
 Date: March 19, 2024

Note:

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.