

Registered Office :
1202, 12th Floor, Esperanza Building,
Next to Bank of Baroda, 198, Linking Road,
Bandra (W), Mumbai - 400 050. India
Tel. : 9819001811 www.sparcelectrex.com
Email : info@sparcelectrex.com / sparcelectrex@gmail.com
CIN:L31100MH1989PLC053467 GST NO.:27AAECS2631Q1ZY



Date: 09.03.2024

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400001.

Ref: BSE Scrip Code: 531370

Sub: Outcome of Right Issue Committee Meeting pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

In terms of Regulation 30 of Securities & Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 and with reference to our letters dated February 09, 2024 and February 14, 2024 respectively in relation to issuing of Second Reminder-Cum-Forfeiture Notice to 1,24,34,791 Partly Paid Equity Shareholders from whom the first and final call money of Rs. 14.25/- per share (comprising of Rs. 7.50/- towards face value and Rs. 6.75/- towards Securities Premium) along with interest @ 8% p.a. thereon continued to remain unpaid and which was payable from Thursday, 15th February, 2024 to Thursday, 29th February, 2024 (both days inclusive), we wish to inform that the Company has received its first and final call money including interest on 13,53,058 partly paid-up equity shares aggregating to Rs. 1,93,50,168.59/- (Rupees One Crore Ninety-Three Lakhs Fifty Thousand One Sixty-Eight and Fifty-Nine Paise Only) which includes principal amount of 1,92,81,076.50/- (Rupees One Crore Ninety-Two Lakhs Eighty-One Thousand Seventy-Six and Fifty Paise Only) and interest @ 8% per annum amounting to Rs. 69,092.09/- (Rupees Sixty-Nine Thousand Ninety-Two and Nine Paise Only).

The Right Issue Committee in its meeting held today i.e. on 09th March, 2024 has interalia approved the conversion of these 13,53,058 partly paid-up equity shares of face value Rs. 10/- each with Rs.2.50/- paid up each and bearing ISIN IN9960B01013 into fully paid-up equity shares of face value Rs. 10/- each with Rs.10/- paid-up each bearing ISIN INE960B01015 against which the first and final call money has been received.

The converted shares will rank pari passu with the existing fully paid-up equity shares and shall be available to trade under the ISIN INE960B01015 subject to completion of necessary corporate actions and on receipt of necessary listing and trading approvals from BSE Limited.

Post conversion the paid-up share capital of the Company will be Rs. 11,24,47,002.50/- divided into 84,74,267 fully paid-up equity shares having face value of Rs.10/- each paid up bearing ISIN INE960B01015 divided into 1,10,81,733 partly paid-up equity shares having face value of Rs.10/- each with Rs.2.50/- each paid-up bearing ISIN IN9960B01013.

Further in relation to 1,10,81,733 partly paid-up shares on which the first and final call money remains unpaid, the Right Issue Committee of the Company will issue Third and final Reminder-Cum-Forfeiture Notice, details of which will be included in the reminder notice that will be sent to the holders of partly paid-up equity shares, on which the first and final call money remains unpaid.

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The meeting was commenced at 03.00 pm and concluded at 03.40 pm.

Request your good office to kindly take the same on your records.

Thanking You
Yours Faithfully
For Sparc Electrex Limited
(Formerly Sparc Systems Ltd)

Shobith Ganesh Hegde
(Whole Time Director)
DIN: 02211021
Place: Mumbai

