

Date: 09.02.2024

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Ref: BSE Scrip Code: 531370
Sub: Outcome of Board Meeting

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform that the meeting of the Board of Directors of M/s. Sparc Electrex Limited was held today on 09th February, 2024 on Friday at the Registered office of the Company at 1202, 12th Floor, Esperanza Building, next to Bank of Baroda, 198, Linking Road, Bandra (West), Mumbai - 400050 at 03.00 p.m. and concluded at around 04.35 p.m. The Board considered and approved as follows.

1. The Un-Audited Standalone Financial Results of the Company for the quarter and nine months ended 31st December, 2023 along with Limited Review Report thereon pursuant to Regulation 33 of SEBI (LODR), Regulations, 2015, as amended.
2. Issue of Second Reminder-Cum-Forfeiture Notice to 1,24,34,791 partly paid-up equity shareholders of the Company from whom the first and final call money of Rs.14.25/- per share (comprising of Rs. 7.50/- towards face value and Rs. 6.75/- towards Securities Premium) along with interest @ 8% p.a. thereon continues to remain unpaid as on date.
3. Fixed the period for payment of the first and final call money pursuant to the Second Reminder-cum-Forfeiture Notice from Thursday, 15th September, 2024 up to Thursday, 29th September, 2024 (both days inclusive).
4. Re-appoint of M/s Pankaj Trivedi & Co. Practicing Company Secretary for conducting Secretarial Audit in terms of Section 204 of the Companies Act, 2013 and Audit under Regulation 24A of the SEBI (LODR), Regulations, 2015 as amended for F.Y. 2023-24.
5. Took note on Compliance made by the Company under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December, 2023.

**SHOBITH
GANESH
HEGDE**

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Registered Office :

1202, 12th Floor, Esperanza Building,
Next to Bank of Baroda, 198, Linking Road,
Bandra (W), Mumbai - 400 050. India
Tel. : 9819001811 www.sparcelectrex.com
Email : info@sparcelectrex.com / sparcelectrex@gmail.com
CIN:L31100MH1989PLC053467 GST NO.:27AAECS2631Q1ZY



Kindly take the above on your records and acknowledge the Receipt.

Thanking You.

Yours Faithfully,

**For Sparc Electrex Limited
(Formerly Sparc Systems Ltd)**

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**Shobith Ganesh Hegde
(Whole Time Director)
DIN: 02211021
Place: Mumbai**

Encl:

1. Standalone UFR for quarter and half year ended 31.12.2023 and LLR thereon.
2. Second Reminder Cum Forfeiture notice.
3. Brief profile of Secretarial Auditor.



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

To
The Board of Directors,
Sparc Electrex Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Sparc Electrex Limited** (the "Company") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Motilal & Associates LLP
(Formerly known as Motilal & Associates)
Chartered Accountants
ICAI FRN: 106584W/W100751



CA Rishabh M Jain
Partner
ICAI MRN: 179547*

Place : Mumbai
Date : 9th February, 2024



* UDIN : 24179547BKAVED1405

SPARC ELECTREX LIMITED

(Formerly Known as Sparc Systems Limited)

CIN: L72100MH1989PLC053467

Regd. Off: 1202, Esperanza Building, Next to Bank of Baroda, Linking Road, Bandra (West), Mumbai - 400050

Email id: sparcelectrex@gmail.com | Website: www.sparcelectrex.com | Tel: 9819001811

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2023

(Rs. In Lakhs except EPS)

Particulars	Quarter ended			Nine Month Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	142.99	95.59	121.33	321.93	454.56	484.80
Other Income	1.35	-	-	1.35	41.03	41.03
TOTAL INCOME	144.34	95.59	121.33	323.28	495.59	525.83
EXPENSES						
Cost of Materials Consumed	-	-	-	-	-	-52.62
Purchase of Stock in trade	82.46	83.70	23.04	256.03	452.18	499.83
Changes in Inventories of Finished goods, WIP and Stock in trade	33.22	-15.48	76.73	-9.37	-56.57	-36.34
Employee Benefit Expenses	0.90	2.75	1.79	4.66	3.01	5.25
Finance Cost	-	-	0.00	-	0.00	-
Depreciation and Amortization Expense (incl. reversal)	-	-	-	-	-	-
Other Expenses	20.93	14.22	7.90	50.72	21.74	31.77
TOTAL EXPENSES	137.51	85.19	109.47	302.04	420.36	447.89
Profit Before Exceptional Items and Tax	6.83	10.40	11.86	21.24	75.23	77.95
Exceptional Items	-	-	-	-	-	-
Profit / (Loss) Before Tax	6.83	10.40	11.86	21.24	75.23	77.95
Tax Expenses						
a) Current Tax	-	3.00	1.80	3.80	7.47	8.17
b) Deferred Tax	-	-	-	-	-	0.13
Profit / (Loss) for the period from continuing operations	6.83	7.40	10.06	17.44	67.77	69.65
Profit/(loss) from discontinued operations	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-
Profit/(loss) for the period	6.83	7.40	10.06	17.44	67.77	69.65
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income for the year	6.83	7.40	10.06	17.44	67.77	69.65
Earnings per equity share : (of Rs. 10/- each) (for the period/year): *						
a) Basic EPS (Rs.)	0.10	0.11	0.21	0.24	1.39	1.42
b) Diluted EPS (Rs.)	0.03	0.04	0.21	0.09	1.39	1.42
Number of Shares Fully Paid up	71,21,209	64,89,904	48,89,000	71,21,209	48,89,000	48,89,000
Number of Shares - Partly Paid Up - New	1,24,34,791	1,30,66,096	-	1,24,34,791	-	-
Percentage of Shareholding	100%	100%	100%	100%	100%	100%
Fully Paid-up Equity Share Capital (FV of Rs. 10/- each) (incl. forfeited shares)	720.07	656.94	496.85	496.85	496.85	496.85
Partly Paid-up Equity Share Capital (FV of Rs. 10/- each) (incl. forfeited shares)	310.87	326.65	-	146.67	-	-

*Not Annualised

Notes :

- The above audited Financial results of the Company for the quarter and Nine Month ended 31st December, 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 9th February, 2024.
- The aforesaid unaudited financial results for the quarter and Nine Month ended 31st December, 2023 have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015.
- The Company operates in Two segment as defined by IND AS 108. Segment Reporting for the reportable segment is attached with the result.
- The Figures of the previous year and/or period(s) have been regrouped wherever necessary.

By order of the Board of Directors
SPARC ELECTREX LTD

SHOBITH
GANESH
HEGDE
(Shobhit Hegde)
WTD & CFO
DIN: 002211021

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Place: Mumbai
Date: 9th February, 2024

SPARC ELECTREX LIMITED

CIN: L72100MH1989PLC053467

Regd. Off: 1202, Esperanza Building, Next to Bank of Baroda, Linking Road, Bandra (West), Mumbai - 400050

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SEGMENT REPORT FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2023

(Rs. in Lakhs except EPS)

Sr. No	Particulars	Quarter ended			Half Year Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue						
	(a) Manufacturing of Electrical Tools & Service	56.55	14.14	34.46	112.67	88.18	118.42
	(b) Trading	86.44	81.45	86.86	209.26	366.38	366.38
	TOTAL INCOME	142.99	95.59	121.33	321.93	454.56	484.80
2	Segment results profit / (loss) before tax & interest						
	(a) Manufacturing of Electrical Tools & Service	20.02	7.26	19.74	47.53	59.85	74.83
	(b) Trading	7.29	21.02	1.81	28.63	-0.90	-0.90
	TOTAL	27.31	28.28	21.55	76.16	58.95	73.93
	Less : Finance Cost	-	-	-	-	-	0.00
	Less : Other unallocable expenses	21.84	17.83	9.69	56.28	24.75	37.01
	TOTAL	5.48	10.45	11.86	19.89	34.20	36.92
	Add: Other unallocable income	1.35	-	-	1.35	41.02	41.03
	Loss before exceptional items and tax	-	-	-	-	-	-
	Add/(less): Exceptional items - income/(expenses)	-	-	-	-	-	-
	Total profit/(loss) before tax	6.83	10.45	11.86	21.24	75.22	77.95
3	Segment Assets						
	(a) Manufacturing of Electrical Tools & Service	455.03	235.54	152.05	455.03	152.05	240.92
	(b) Trading	455.37	389.83	272.55	455.37	272.55	352.52
	Total Segment Assets	910.40	625.37	424.60	910.40	424.60	593.44
	Unallocable Assets	1,000.80	1,179.41	339.68	1,000.80	339.68	396.24
	Total Assets	1,911.20	1,804.78	764.28	1,911.20	764.28	989.68
4	Segment Liabilities						
	(a) Manufacturing of Electrical Tools & Service	170.10	79.79	17.48	-	17.48	58.36
	(b) Trading	159.82	159.82	105.40	159.82	105.40	185.26
	Total Segment Liability	329.92	239.61	122.88	159.82	122.88	243.62
	Unallocable Liability	157.46	221.28	218.18	157.46	218.18	320.95
	Total Liability	487.38	460.89	341.06	317.28	341.06	564.57
5	Capital Employed						
	Capital Employed	1,423.82	1,343.90	423.22	1,593.93	423.22	425.11

By order of the Board of Directors

SPARC ELECTREX LTD (Formally Known as Sparc Systems Ltd)

SHOBITH
GANESH
HEGDE
(Shobhit Hegde)

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WTD & CFO
DIN: 002211021

Place: Mumbai
Date: 9th February, 2024