

**Date: 11/07/2023**

**To,**  
**The Department of Corporate Services,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001.

**Ref.: Scrip Code – 531370**  
**ISIN - INE960B01015**

**Sub: Non Applicability of Submission of Report on Corporate Governance under Regulation 27(2), as per exemption given in Regulation 15(2)(a) of Chapter IV of SEBI (LODR) Regulations, 2015 for the quarter ended 30<sup>th</sup> June, 2023.**

Dear Sir/ Madam,

The Company is not required to submit the Report on Corporate Governance under Regulation 27 (2) for the quarter ended 30<sup>th</sup> June, 2023, as per the exemption given in Regulation 15 (2) (a) of Chapter IV of SEBI (LODR) Regulations, 2015.

The certificate/undertaking of "Non-applicability / Non submission of the Corporate Governance Report" for the quarter ended 30<sup>th</sup> June, 2023 under Regulation 27(2), read with, Regulation 15(2)(a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, given by the Whole Time Director and Chief Financial Officer of the Company, Mr. Shobith G. Hegde is attached herewith as the paid up capital is not exceeding Rs. 10 Crores and net worth of the Company is not exceeding Rs. 25 Crores as on 30<sup>th</sup> June, 2023.

We would like to state and confirm that the Company does hereby fall within an ambit of exemption granted under Regulation 15(2) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to acknowledge receipt of the same.

**Thanking you.**  
**Yours Faithfully,**  
**For Sparc Electrex Limited**  
**(Formerly Sparc Systems Ltd)**

  
**Shobith Ganesh Hegde**  
**(Whole Time Director)**  
**DIN: 02211021**  
**Place: Mumbai**



**Encl: a/a**

**Date: 11/07/2023**

**To,**  
**The Department of Corporate Services,**  
**BSE Limited**  
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Dalal Street, Mumbai – 400001

**Ref.: Scrip Code – 531370**  
**ISIN - INE960B01015**

**Sub: Non-Applicability Certificate/Undertaking of Corporate Governance  
for the quarter ended 30<sup>th</sup> June, 2023**

I, Mr. Shobith G. Hegde (DIN: 02211021), Whole Time Director and Chief Financial Officer of M/s. Sparc Electrex Limited (Formerly known as Sparc Systems Limited) having its Registered office situated at 1202, 12<sup>th</sup> Floor, Esperanza Building, Next to Bank of Baroda, 198, Linking Road, Bandra (W), Mumbai – 400050, Maharashtra, India; do hereby state and confirm that the Company's Paid up Share Capital is Rs. 4,88,90,000 and Net Worth is Rs. 4,25,11,555 as on the last day of the previous financial year ended 31<sup>st</sup> March, 2023 which is within the exemption limit of Regulation 15(2) SEBI (LODR) Regulations, 2015.

Therefore, the Company is not required to submit report on corporate governance for the quarter ended 30<sup>th</sup> June, 2023 pursuant to Regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

We further hereby undertake that whenever the said regulation becomes applicable in future, the Company shall comply with the requirement of regulation 27(2) within six months from the date on which the provision becomes applicable to the company.

You are requested to acknowledge receipt of the same.

**Thanking you.**  
**Yours Faithfully,**

**For Sparc Electrex Limited**  
**(Formerly Sparc Systems Ltd)**

  
**Shobith Ganesh Hegde**  
**(Whole Time Director)**  
**DIN: 02211021**  
**Place: Mumbai**

