

**Date: 03.08.2023**

**To,**  
**The Bombay Stock Exchange Ltd**  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai - 400001.

**Ref: BSE Scrip Code: 531370**

**Sub: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 ("Listing Regulations")**

**Dear Sir/Madam,**

In terms of Regulation 30 of Securities & Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 and with reference to our letter dated June 20, 2023 in relation to making of first and final call money of Rs. 14.25/- per share on the outstanding 1,46,67,000 Partly Paid Equity Shares of the Company having face value of Rs. 10/- each which were allotted on 24<sup>th</sup> April, 2023 on right issue basis pursuant to the Letter of Offer dated 14<sup>th</sup> February, 2023, which was payable from Thursday, 06<sup>th</sup> July, 2023 to Thursday, 20<sup>th</sup> July, 2023 (both days inclusive), we wish to inform that the Company has received its first and final call money on 16,00,904 partly paid-up equity shares aggregating to Rs. 2,28,12,882/- representing around 12.25% of the amount due on First and Final Call.

The Board of Directors of the Company at its meeting held today i.e. on 3<sup>rd</sup> August, 2023 has interalia approved the conversion of 16,00,904 partly paid-up equity shares of face value Rs. 10/- each with Rs. 2.50/- paid up and bearing ISIN IN9960B01013 into fully paid-up equity shares of face value Rs. 10/- each with Rs. 10/- paid-up bearing ISIN INE960B01015 against which the first and final call money has been received.

The converted shares will rank pari passu with the existing fully paid up equity shares and shall be available to trade under the ISIN INE960B01015 subject to completion of necessary corporate actions and on receipt of necessary listing and trading approvals from BSE Limited.

Post conversion the paid-up share capital of the Company will be Rs. 9,75,64,280/- divided into 64,89,904 fully paid-up equity shares having face value of Rs. 10/- each bearing ISIN INE960B01015 and 1,30,66,096 partly paid-up equity shares having face value of Rs. 10/- each with Rs. 2.50 each paid-up bearing ISIN IN9960B01013.

Further in relation to 1,30,66,096 partly paid-up shares on which the first and final call money remains unpaid, the Board of Directors hereby authorises the Right Issue Committee of the Company to allow any Director of the Company to sign, date and issue the reminder notice to holder of such partly paid-up right equity share and further authorises the said committee to finalise and/or modify the terms and conditions of reminder call money notice.

**Registered Office :**  
1202, 12<sup>th</sup> Floor, Esperanza Building,  
Next to Bank of Baroda, 198, Linking Road,  
Bandra (W), Mumbai - 400 050, India  
Tel. : 9819001811 www.sparcelectrex.com  
Email : info@sparcelectrex.com / sparcelectrex@gmail.com  
CIN:L31100MH1989PLC053467 GST NO.:27AAECS2631Q1ZY



Details will be included in the reminder notice that will be sent to the holders of partly paid-up equity shares, on which the first and final call money remains unpaid.

The meeting of Board of Directors commenced at 02.30 pm and concluded at 03.05 pm.

Request you to kindly take the same on your records.

Thanking You

Yours Faithfully

**For Sparc Electrex Limited  
(Formerly Sparc Systems Ltd)**



**Shobith Ganesh Hegde  
(Whole Time Director)**

**DIN: 02211021**

**Place: Mumbai**