

**Registered Office :**

1202, 12<sup>th</sup> Floor, Esperanza Building,  
Next to Bank of Baroda, 198, Linking Road,  
Bandra (W), Mumbai - 400 050. India  
Tel. : 9819001811 www.sparcelectrex.com  
Email : info@sparcelectrex.com / sparcelectrex@gmail.com  
CIN:L31100MH1989PLC053467 GST NO.:27AAECS2631Q1ZY



**Date: 28.04.2023**

**To,**  
**The Bombay Stock Exchange Ltd**  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400001

**BSE Scrip Code: 531370**

**Ref.: Regulation 15(2) of the SEBI (LODR) Regulations, 2015**

**Sub: Non-applicability of Annual Secretarial Compliance Report 24A as well as Corporate Governance Report for the year ended on 31<sup>st</sup> March, 2023**

**Dear Sir/Madam,**

This is with reference to the captioned subject and referred matter; we would like to inform you that the Annual Secretarial Compliance Report under Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with BSE Circular No. LIST/COMP/10/2019-20 dated 09<sup>th</sup> May, 2019, is not applicable to our Company.

Further, we would like to clarify that the Company is claiming exemption under Regulation 15(2) of the Listing Regulations, pursuant to which, the Corporate Governance provisions as specified in regulation 17, 17A, 18, 19, 20, 21, 22, 23 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule shall not apply to the listed entity having paid up capital not exceeding Rs. 10 Crore and Net Worth not exceeding Rs. 25 Crore as on the last day of the previous financial year.

Since the paid up capital of the Company and the Net Worth of the Company as on the last day of previous financial year i.e. 31<sup>st</sup> March, 2023 is not exceeding the prescribed limits mentioned above, the Company is exempted from the compliance of Regulation 24A, regarding submission of Annual Secretarial Compliance Report for the year ended 31<sup>st</sup> March, 2023 to the Stock Exchange.

Whenever this regulation becomes applicable to our company at a later date, we will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to our company.

Request you to take the same on records.

Thanking You  
Yours Faithfully

**For Sparc Electrex Limited**

**Shobith Ganesh Hegde**  
**(Whole Time Director)**  
**DIN: 02211021**  
**Place: Mumbai**

