

Date: 24.04.2023

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001.

Ref: BSE Scrip Code: 531370

Sub: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

In terms of Regulation 30 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, this is to inform that the meeting of the Board of Directors of M/s. Sparc Electrex Limited was held today on 24th April, 2023 on Monday at the Registered office of the Company at 1202, 12th Floor, Esperanza Building, Next to Bank of Baroda, 198, Linking Road, Bandra (West), Mumbai - 400050 at 11.00 a.m. and concluded at 11.40 a.m.

The Board of Directors of the Company in accordance with the Letter of Offer dated February 14, 2023 and pursuant to finalization of the Basis of Allotment of the Rights Issue in consultation with the designated stock exchange, BSE Limited and Registrar to the Issue, considered and approved the allotment of 1,46,67,000 (One Crore Forty Six Lakhs and Sixty Seven Thousand Only) Partly paid-up Equity Shares of face value of Rs.10.00/- (Rupees Ten Only) per Equity Share to the eligible applicants at an Issue price of Rs. 19.00/- (Rupees Nineteen Only) per Right Share and Rs. 4.75/- (Rupees Four and Seventy Five Paise Only) paid on applications.

These shares shall rank pari-passu with the existing equity shares of the Company in all respects.

Subsequent to the said allotment, the issued, subscribed, and paid-up equity share capital of the Company shall stand as follows:

Issued, Subscribed and Paid-up Share Capital after the Right Issue	Paid-up Amount (In Rs.)
48,89,000 Fully Paid-up Equity Shares of face value of Rs. 10/- each	Rs. 4,88,90,000/-
1,46,67,000 Partly Paid-up Equity Shares of face value of Rs. 10/- each (Rs. 2.50/- Partly Paid)	Rs. 3,66,67,500/-

We request you to kindly take the same on record.

Thanking You
Yours Faithfully
For Sparc Electrex Limited
(Formerly Sparc Systems Ltd)



Shobith Ganesh Hegde
(Whole Time Director)
DIN: 02211021
Place: Mumbai