

Date: 14.02.2023

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001.

Ref: BSE Scrip Code: 531370

Dear Sir/Madam,

Sub: Regulations 30 and 42 of the SEBI (LODR) Regulations, 2015, as amended (“SEBI Listing Regulations”) and Outcome of the meeting of the Board of Directors and Rights Issue Committee

In terms of Regulation 30 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, this is to inform that the meeting of the Board of Directors of M/s. Sparc Electrex Limited was held today on 14th February, 2023, Tuesday at the Registered office of the Company at 1202, 12th Floor, Esperanza Building, Next to Bank of Baroda, 198, Linking Road, Bandra (West), Mumbai -400050 at 03.00 p.m. and concluded at 04.10 p.m. The Board considered and approved the following terms and conditions of the Rights Issue:

(i) Total number of Partly Paid-up Equity Shares:

1,46,67,000 (One Crore Forty Six Lakhs Sixty Seven Thousand) Partly Paid-up Equity Shares of Rs.10/- each at an issue price of Rs. 19/- (Rupees Nineteen Only) per equity share aggregating to an amount of Rs.27,86,73,000/- (Rupees Twenty Seven Crore Eighty Six Lakhs Seventy Three Thousand Only) * to all the eligible equity shareholders of the Company on a rights basis.

**Assuming Full Subscription*

(ii) Terms of Payment:

Amount Payable per Rights Equity Share	Face Value	Premium	Total
On the Issue application	Rs. 2.50	Rs. 2.25	Rs. 4.75
On One or more subsequent Call(s) as determined by our Board / Committee at its sole discretion, from time to time*	Rs. 7.50	Rs. 6.75	Rs. 14.25
Total	Rs. 10.00	Rs. 9.00	Rs. 19.00

**Assuming full subscriptions in this right issue.*

(iii) Issue Price:

Rs. 19/- (Rupees Nineteen Only) per Equity Share (Including premium of Rs.9/- each).

(iv) Record Date:

Tuesday, 28th February, 2023 for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue ("Eligible Equity Shareholders").

(v) Right Entitlement Ratio:

(Three) Rights Equity Shares for every 1 (One) Fully Paid Equity Shares held by the Existing Shareholders as on the Record Date.

(vi) Outstanding Equity Shares:

a	Prior to the Rights Issue	48,89,000
b	Post Rights Issue*	1,95,56,000

**Assuming full subscription*

(vii) Right Issue Period:

Issue Opening Date	14 th March, 2023
Last Date of Market Renunciation	06 th April, 2023
Issue Closing Date	12 th April, 2023**

***No withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.*

(viii) Other terms of the Rights Issue (including fractional and zero entitlements):

To be included in the Letter of Offer to be filed by the Company.

(ix) The Board Considered and approved the Letter of Offer ("LOF") along with the Abridged Letter of Offer ("ALOF"), Composite Application Form ("CAF") and Rights Entitlement Letter ("REL").

Further, the Company has obtained the separate ISIN for the purpose of credit of rights entitlements as mentioned below:

PP ISIN	IN9960B01013
RE ISIN	INE960B20015

The rights entitlements of eligible equity shareholders as on the record date shall be credited, prior to the Issue opening date, in their respective demat accounts under the aforementioned ISIN.

Registered Office :

1202, 12th Floor, Esperanza Building,
Next to Bank of Baroda, 198, Linking Road,
Bandra (W), Mumbai - 400 050. India
Tel. : 9819001811 www.sparcelectrex.com
Email : info@sparcelectrex.com / sparcelectrex@gmail.com
CIN:L31100MH1989PLC053467 GST NO.:27AAECS2631Q1ZY



Approved Letter of Offer, Abridged Letter of Offer and other Issue related materials to be filed with BSE Limited, will be dispatched to the eligible equity shareholders of the Company as on the Record Date in due course and the same will be available on the website of the Company <https://sparcelectrex.com> and on the website of Registrar and Share Transfer Agent <https://www.linkintime.co.in/>.

This intimation is issued in terms of Regulations 30 and 42 of the SEBI Listing Regulations.

Kindly acknowledge the Receipt.

Thanking You
Yours Faithfully
For Sparc Electrex Limited
(Formerly Sparc Systems Ltd)

Shobith Ganesh Hegde
(Whole Time Director)
DIN: 02211021
Place: Mumbai

