

Date: 05/08/2022

To,
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Ref: BSE Script Code: 531370
Sub: Clarification on price movement

Dear Sir/Madam,

This is with reference to the clarification sought by the exchange from the Company and disseminated the same in the Corporate Announcement section of the Company on August 05, 2022 relating to significant movement in the price in the shares of the Company.

In connection to that I the undersigned would like to submit that being a listed Company and keeping in mind to follow good corporate governance, the Company is regular in providing all the required information/ intimation/ announcements including all price sensitive information in time as and when any event takes place that has a bearing on the operation/ performance of the company and that the Company has never withheld any information / event that in our opinion has any kind of bearing on the price/volume movement behaviour in scrip of the Company.

Please note that none of the Promoter or Director/KMP has made any dealing in the shares of the Company and the Company.

Kindly note that the equity shares of the Company are freely traded on the stock exchange, we have no control on the movement in the price of the Company's security across exchanges, at any point of time.

We believe that any spurt or significant movement in the share price is purely market driven and the Company and any of its Promoters; Directors/KMPs has no role in connection with such increase in price of shares.

We assure to keep the Exchange informed if there is any such event/ information in this regard in compliance with the provisions of Regulation 30 of Listing Regulations.

Kindly take the above in your records.

Thanking you,
Yours Faithfully
For Sparc Electrex Limited
(Formerly Sparc Systems Ltd)


Shobith Ganesh Hegde
(Whole Time Director)
DIN: 02211021
Place: Mumbai

