

SPARC SYSTEMS LIMITED

#16, Ground Floor, Lovely, Sector 2, Airoli West, Navi Mumbai - 400 708.
Tel. : 91-22-2779 2473 / 2779 2478 / 2779 2481 • Fax : 91-22-2779 2481
E-mail : sparc@mtnl.net.in • Website : www.sparcsys.com



Date: 10th January, 2022

To,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Sub: Submission of Non-Applicability Report on Corporate Governance under Regulation 27 (2), as per exemption given in Regulation 15 (2) (a) of Chapter IV of SEBI (LODR) Regulations, 2015 for quarter ended 31st December, 2021

Ref.: Scrip Code – 531370
ISIN - INE960B01015

Dear Sir,

The Company is not required to submit the Report on Corporate Governance under Regulation 27 (2), as per exemption given in Regulation 15 (2) (a) of Chapter IV of SEBI (LODR) Regulations, 2015, for the quarter ended December 31st, 2021.

The certificate of "Non-applicability / Non submission of the Corporate Governance Report" for the quarter ended December 31st, 2021 under Regulation 27(2), read with, Regulation 15(2)(a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 given by the Whole Time Director of the Company, Mr. Shobith Hegde is attached herewith as the paid up capital and net worth of the Company is within Rs. 10 Crores and Rs. 25 Crores respectively as on 31st March, 2021.

We would like to state and confirm that the Company does hereby falls within an ambit of exemption granted vide SEBI Circular CIR/CFD/POLICY-CELL/7/2014 Dated 15th September, 2014.

You are requested to acknowledge receipt of the same.

Thanking You.
Yours Faithfully,
For Sparc Systems Ltd

Shobith Hegde
Whole Time Director
DIN: 02211021
Place: Mumbai



Encl: a/a

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BSE Limited
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Dalal Street, Mumbai – 400001

**Sub: Non-applicability Certificate of Corporate Governance for the
Quarter ended 31st December, 2021**

I, Shobith Hegde, Whole Time Director of M/s. Sparc Systems Limited having its Registered office situated at Plot No.11, Survey No. 118/1-2, Village Pundhe, Taluka Shahpur, Thane - 421301, Maharashtra,; do hereby state and confirm that the Company's Paid up Share Capital is Rs.488.90 Lacs and Net Worth is Rs. 143.71 Lacs as on the last day of the previous financial year ended 31st March, 2021 which is within the exemption limit of Regulation 15(2) SEBI LODR (Regulation), 2015.

Therefore, the company is not required to submit report on corporate governance for quarter ended 31.12.2021 pursuant to Regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

We hereby undertakes that whenever this regulation will become applicable to the company at later date, the company will comply the requirement of regulation 27(2) within six months from the date on which the provision applicable to the company.

You are requested to acknowledge receipt of the same.

For Sparc Systems Ltd

Shobith Hegde
Whole Time Director
DIN: 02211021
Place: Mumbai

