

SPARC SYSTEMS LIMITED

#16, Ground Floor, Lovely, Sector 2, Airoli West, Navi Mumbai - 400 708.
Tel. : 91-22-2779 2473 / 2779 2478 / 2779 2481 • Fax : 91-22-2779 2481
E-mail : sparc@mtnl.net.in • Website : www.sparcsys.com



Date: 10th January, 2021

To,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Sub: Non-applicability certificate of Corporate Governance
For the quarter ended 31st December, 2020.

Ref.: Scrip Code – 531370
ISIN - INE960B01015

Dear Sir,

It is hereby informed that the regulation 15(2) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015; which specifically dispense the requirement of compliance with the Corporate Governance under Regulation 27 (2) of SEBI (LODR) Regulations, 2015 by the listed entity *having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year.*

As the paid up capital and net worth of our Company are less than Rs.10 Crore and Rs.25 Crores respectively as on 31st December 2020, we are not required to submit the Corporate Governance report with the Stock Exchange on quarterly basis.

We would like to state and confirm that the Company does hereby falls within the ambit of exemption granted vide SEBI Circular CIR/CFD/POLICY CELL/7/2014 Dated 15th September, 2014.

You are requested to acknowledge receipt of the same.

For Sparc Systems Ltd

A handwritten signature in black ink, appearing to read "Punit Neb", written over a light blue horizontal line.

Punit Neb
(Director)
DIN: 00958844

Encl: a/a

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DECLARATION

I, Punit Neb, Director of M/s. Sparc Systems Limited having its Registered office situated at Plot No.11, Survey No. 118/1-2, Village Pundhe, Taluka Shahpur, Thane - 421301, Maharashtra,; do hereby state and confirm that the Company's Paid up Share Capital is Rs.488.90 Lacs and Net Worth is Rs. 343.97 Lacs as on the last day of the previous financial year ended 31st March, 2020 which is within the exemption limit of Regulation 15(2) SEBI LODR (Regulation), 2015.

Therefore, the company is not required to submit report on corporate governance for quarter ended 31.12.2020 pursuant to Regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

We hereby undertakes that whenever this regulation will become applicable to the company at later date, the company will comply the requirement of regulation 27(2) within six months from the date on which the provision applicable to the company.

You are requested to acknowledge receipt of the same.

For Sparc Systems Ltd

A handwritten signature in black ink, appearing to read "Punit Neb", written over a light blue circular stamp.

Punit Neb
(Director)
DIN: 00958844