

# SPARC SYSTEMS LIMITED

#16, Ground Floor, Lovely, Sector 2, Airoli West, Navi Mumbai - 400 708.  
Tel. : 91-22-2779 2473 / 2779 2478 / 2779 2481 • Fax : 91-22-2779 2481  
E-mail : sparc@mtnl.net.in • Website : www.sparcsys.com



June 28, 2019

REF: BSE/2019-2020/12

To

The General Manager  
Department of Corporate Services  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai - 400001

**SCRIP CODE: 531370**

**ISIN: INE960B01015**

**SUB: Non Applicability of compliance report on corporate governance under Regulation 27(2)**

Dear Sir / Madam,

With regards to the provision of Regulation 15(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, compliance report on corporate governance under Regulation 27(2) is not required to be submitted in respect of listing entity having paid up share capital not exceeding Rs. 10 Crores and Net Worth not exceeding Rs. 25 Crores as on the last day of previous financial year.

Since the Company's paid up capital and net worth do not exceed the above mentioned limits. Hence Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company.

In this regard, please find enclosed certificate stating that the Company's paid-up share capital does not exceed Rs. 10 Crores and net worth does not exceed Rs. 25 Crores as on the last day of previous financial year.

Kindly acknowledge receipt.

Thanking you.

Yours truly,  
For Sparc Systems Ltd.

A handwritten signature in black ink that reads "J. T. D'souza".

J. T. D'souza  
Managing Director  
DIN 00958844

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**Registered Office : Plot No. 11, Survey No. 118-1&2, Village Pundhe, Taluka Shahapur, At Post Athgaon - 421 601.  
CIN L72100MH1989PLC053467**

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## CERTIFICATE

### TO WHOMSOEVER THIS MAY CONCERN

This is to certify that paid-up share capital of the Company, Sparc Systems Limited CIN: L72100MH1989PLC053467 does not exceed Rs. 10 Crores and net worth also does not exceed Rs. 25 Crores as on the last day of previous financial year ended March 31, 2019.

Further it is certified that paid up share capital and net worth of the Company as on March 31, 2019 are as under:

S. No.	Particulars	Amount [Rs. In lakhs]
1	Paid up Share capital as on March 31, 2019	Rs. 488.90
2	Net Worth of the company as on March 31, 2019	Rs. 345.18

For Sparc Systems Limited

A handwritten signature in black ink, appearing to read "Deepika Singh".

Deepika Singh  
Company Secretary  
Mumbai, June 28, 2019