

Registered Office :
1202, 12th Floor, Esperanza Building,
Next to Bank of Baroda, 198, Linking Road,
Bandra (W), Mumbai - 400 050. India
Tel. : 9819001811 www.sparcelectrex.com
Email : info@sparcelectrex.com / sparcelectrex@gmail.com
CIN:L31100MH1989PLC053467 GST NO.:27AAECS2631Q1ZY



Date: 09/01/2023

To,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

Ref.: Scrip Code – 531370
ISIN - INE960B01015

Sub: Non Applicability of Submission of Report on Corporate Governance under Regulation 27(2), as per exemption given in Regulation 15(2)(a) of Chapter IV of SEBI (LODR) Regulations, 2015 for the quarter ended 31st December, 2022.

Dear Sir,

The Company is not required to submit the Report on Corporate Governance under Regulation 27 (2), as per exemption given in Regulation 15 (2) (a) of Chapter IV of SEBI (LODR) Regulations, 2015, for the quarter ended 31st December, 2022.

The certificate of "Non-applicability / Non submission of the Corporate Governance Report" for the quarter ended 31st December, 2022 under Regulation 27(2), read with, Regulation 15(2)(a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 given by the Whole Time Director of the Company, Mr. Shobith G. Hegde is attached herewith as the paid up capital is not exceeding Rs. 10 Crores and net worth of the Company is not exceeding Rs.25 Crores as on 31st March, 2022.

We would like to state and confirm that the Company does hereby fall within an ambit of exemption granted vide SEBI Circular CIR/CFD/POLICY CELL/7/2014 Dated 15th September, 2014.

You are requested to acknowledge receipt of the same.

Thanking you.
Yours Faithfully,
For Sparc Electrex Limited
(Formerly Sparc Systems Ltd)


Shobith Ganesh Hegde
(Whole Time Director)
DIN: 02211021
Place: Mumbai



Encl: a/a

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Date: 09/01/2023

To,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Sub: Non-applicability Certificate of Corporate Governance for the quarter ended 31st December, 2022

I, Mr. Shobith G. Hegde, Whole Time Director of M/s. Sparc Electrex Limited (Formerly known as Sparc Systems Limited) having its Registered office situated at 1202, 12th Floor, Esperanza Building, Next to Bank of Baroda, 198, Linking Road, Bandra (W), Mumbai – 400050, Maharashtra, India; do hereby state and confirm that the Company's Paid up Share Capital is Rs. 4,88,90,000 and Net Worth is Rs. 3,55,46,523 as on the last day of the previous financial year ended 31st March, 2022 which is within the exemption limit of Regulation 15(2) SEBI LODR (Regulation), 2015.

Therefore, the company is not required to submit report on corporate governance for quarter ended 31.12.2022 pursuant to Regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

We hereby undertake that whenever this regulation will become applicable to the company at later date, the company will comply with the requirement of regulation 27(2) within six months from the date on which the provision applicable to the company.

You are requested to acknowledge receipt of the same.

Thanking you.
Yours Faithfully,

For Sparc Electrex Limited
(Formerly Sparc Systems Ltd)


Shobith Ganesh Hegde
(Whole Time Director)
DIN: 02211021
Place: Mumbai

