

**Registered Office :**  
1202, 12<sup>th</sup> Floor, Esperanza Building,  
Next to Bank of Baroda, 198, Linking Road,  
Bandra (W), Mumbai - 400 050. India  
Tel. : 9819001811 www.sparcelectrex.com  
Email : info@sparcelectrex.com / sparcelectrex@gmail.com  
CIN:L31100MH1989PLC053467 GST NO.:27AAECS2631Q1ZY



**Date: 21/06/2022**

**To,**  
**The Bombay Stock Exchange Ltd**  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400001

**BSE Scrip Code: 531370**

**Sub-Submission of disclosure on related party transactions for the half year ended 31.03.2022.**

**Dear Sir,**

In connection with disclosure of Related Party Transactions made by the Company on 3<sup>rd</sup> June, 2022 as required under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, please find attached the Revised Related Party Transactions disclosure made as per Revised Format of Annexure I of SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22<sup>nd</sup> November, 2021.

Request you to take the same on records and oblige.

**Thanking You.**  
**Yours Faithfully,**  
**For Sparc Electrex Limited**

  
**Shobith Ganesh Hegde**  
**(Whole Time Director)**  
**DIN: 02211021**  
**Place: Mumbai**



**Encl: a/a**

**Sub: Disclosure of Related Party Transactions in pursuance with regulation 23(9) of SEBI [LODR] (Amendments Regulation), 2018**


**List of Related parties and relationships**

No.	Description of relationship & name of related party :
<b>A</b>	<b>Enterprise over which Key Management are able to exercise significant influence:</b>
1	Electrex International Private Limited
2	Electrex Power Tools Private Limited
3	Anshoit Engineers Private Limited
4	Mount Abu Holdings Private Limited
5	Ace Power Tools Private Limited
<b>B</b>	<b>Key Managerial Personnel :</b>
1	J. T. D'souza – Managing Director (resigned w.e.f 20 <sup>th</sup> November, 2021)
2	Kajal Sampat – CFO (resigned w.e.f 21 <sup>st</sup> December, 2021)
2	Shobith Hegde - Whole Time Director & Chief Financial Officer
3	Pallavi Pravin Lakdawala – CS and Compliance Officer (resigned w.e.f 14 <sup>th</sup> January, 2022)
<b>C</b>	<b>Others:</b>
1	Ravikumar Channappa (Independent Director) (designation changed from Non-executive Director to Independent Director w.e.f 22 <sup>nd</sup> April, 2022)
2	Niraj Variava (Independent Director)
3	Kajal Jain – Independent Director (resigned w.e.f 21 <sup>st</sup> April, 2022)
4	Suresh Vishwanathan (Executive Director)
5	Punit Neb – Non-Executive Director (resigned w.e.f 20 <sup>th</sup> November, 2021)

**Transactions carried out with Related Parties referred to above during half year ended 31.03.2022.**

Sr. No.	Name of Party	Nature of Transaction(s)	Value of Transaction	Outstanding Balance as on 31.03.2022
1	Jude Terrence D'souza	Remuneration payable	-	2,18,031
2	Jude Terrence D'souza	Reimbursement of Expenses for the year	48,938	2,02,696
3	Jude Terrence D'souza	Unsecured interest free Loan to Company	-	63,925
4	Punit Neb	Reimbursement of Expenses for the year	2,500	30,689
5	Punit Neb	Remuneration payable	-	7,500
6	Punit Neb	Unsecured interest free Loan to Company	-	70,000
7	Pallavi Pravin Lakdawala	Remuneration Payable	45,000	Nil
8	Electrex International Pvt. Ltd	Expenses Paid by the Company	3,08,214	3,61,170
9	Electrex International Pvt. Ltd	Service Charge Income (Excluding GST)	40,00,000	43,20,000
10	Electrex International Pvt. Ltd	Loan Taken Loan Repaid	2,19,04,500 2,99,000	2,16,05,500

Request you to take the same on records and oblige  
**For Sparc Electrex Limited**

  
**Shobith Ganesh Hegde**  
**(Whole Time Director)**  
**DIN: 02211021**  
**Place: Mumbai**



## Annex

**Sparc Electrex Limited (Related Party Transactions Disclosure for half year ended March, 31 2022 under Regulation, 23(9) of the SEBI  
(Listing Obligations and Disclosure Requirement Regulations, 2015)**

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments								
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)				
1	Sparc Electrex Limited	AAECS2631Q	Electrex International Pvt Ltd	AAACE9981B	Promoters Group	Sale of goods and services	25,00,00,000	40,00,000	3,20,000	43,20,000	NA	NA	NA	NA	NA	Ongoing	Unsecured	NA				
2			Electrex International Pvt Ltd	AAACE9981B	Promoters Group	Loans and Advances taken		2,19,04,500	2,99,000	2,16,05,500						Inter Corporate Deposit	On demand	Unsecured	Working Capital / Fixed Assets Acquire			
3			Electrex International Pvt Ltd	AAACE9981B	Promoters Group	Loans and advances given that are repaid		2,99,000	-	-						Inter Corporate Deposit	On demand	Unsecured	NA			
4			Electrex International Pvt Ltd	AAACE9981B	Promoters Group	Others (Expenses paid by Company)		3,08,214	52,956	3,61,170						NA	Ongoing	NA	NA			
5			Pallavi Provin Lakdawala	AFWPL6829D	KMP - Company Secretary	Remuneration		45,000	-	-						NA	NA	NA	NA	2021-22	NA	NA
6			Punit Neb	ABSPN6916H	KMP - Whole Time Director	Loans and advances taken		-	-	70,000						Loan / Advance	On demand	Unsecured	Working Capital Requirement			
7			Punit Neb	ABSPN6916H	KMP - Whole Time Director	Others (Reimbursement of Expenses) / Director Remuneration		-	-	38,189						NA	On demand	NA	NA			
8			Jude Terrence D'souza	AACPD9301M	KMP - Managing Director	Others (Reimbursement of Expenses) / Director Remuneration		48,938	-	4,20,726						NA	On demand	NA	NA			
9			Jude Terrence D'souza	AACPD9301M	KMP - Managing Director	Loans and advances taken		-	-	63,925						Loan / Advance	On demand	Unsecured	Working Capital Requirement			

For Sparc Electrex Limited

  
Shobith Ganesh Hegde  
(Whole Time Director)  
DIN: 02211021  
Place: Mumbai

