

Registered Office :
1202, 12th Floor, Esperanza Building,
Next to Bank of Baroda, 198, Linking Road,
Bandra (W), Mumbai - 400 050. India
Tel. : 9819001811 www.sparcelectrex.com
Email : info@sparcelectrex.com / sparcelectrex@gmail.com
CIN:L31100MH1989PLC053467 GST NO.:27AAECS2631Q1ZY



Date: 02/06/2022

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001

BSE Scrip Code: 531370

Sub-Submission of disclosure on related party transactions for the half year ended 31.03.2022.

Dear Sir,

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the attached disclosure on Related Party Transactions, drawn in accordance with applicable accounting standards.

Request you to take the same on records and oblige.

Thanking You.
Yours Faithfully,
For Sparc Electrex Limited


Shobith Ganesh Hegde
(Whole Time Director)
DIN: 02211021
Place: Mumbai



Encl: a/a

Sub: Disclosure of Related Party Transactions in pursuance with regulation 23(9) of SEBI [LODR] (Amendments Regulation), 2018

List of Related parties and relationships

| No. | Description of relationship & name of related party : |
|----------|---|
| A | Enterprise over which Key Management are able to exercise significant influence: |
| 1 | Electrex International Private Limited |
| 2 | Electrex Power Tools Private Limited |
| 3 | Anshoit Engineers Private Limited |
| 4 | Mount Abu Holdings Private Limited |
| 5 | Ace Power Tools Private Limited |
| B | Key Managerial Personnel : |
| 1 | J. T. D'souza – Managing Director (resigned w.e.f 20 th November, 2021) |
| 2 | Kajal Sampat – CFO (resigned w.e.f 21 st December, 2021) |
| 2 | Shobith Hegde - Whole Time Director & Chief Financial Officer |
| 3 | Pallavi Pravin Lakdawala – CS and Compliance Officer (resigned w.e.f 14 th January, 2022) |
| C | Others: |
| 1 | Ravikumar Channappa (Independent Director) (designation changed from Non-executive Director to Independent Director w.e.f 22 nd April, 2022) |
| 2 | Niraj Variava (Independent Director) |
| 3 | Kajal Jain – Independent Director (resigned w.e.f 21 st April, 2022) |
| 4 | Suresh Vishwanathan (Executive Director) |
| 5 | Punit Neb – Non-Executive Director (resigned w.e.f 20 th November, 2021) |

Transactions carried out with Related Parties referred to above during half year ended 31.03.2022.

| Sr. No. | Name of Party | Nature of Transaction(s) | Value of Transaction | Outstanding Balance as on 31.03.2022 |
|---------|---------------------------------|---|-------------------------|--------------------------------------|
| 1 | Jude Terrence D'souza | Remuneration payable | - | 2,18,031 |
| 2 | Jude Terrence D'souza | Reimbursement of Expenses for the year | 48,938 | 2,02,696 |
| 3 | Jude Terrence D'souza | Unsecured interest free Loan to Company | - | 63,925 |
| 4 | Punit Neb | Reimbursement of Expenses for the year | 2,500 | 30,689 |
| 5 | Punit Neb | Remuneration payable | - | 7,500 |
| 6 | Punit Neb | Unsecured interest free Loan to Company | - | 70,000 |
| 7 | Pallavi Pravin Lakdawala | Remuneration Payable | 45,000 | Nil |
| 8 | Electrex International Pvt. Ltd | Expenses Paid by the Company | 3,08,214 | 3,61,170 |
| 9 | Electrex International Pvt. Ltd | Service Charge Income (Excluding GST) | 40,00,000 | 43,20,000 |
| 10 | Electrex International Pvt. Ltd | Loan Taken Loan Repaid | 2,19,04,500 2,99,000 | 2,16,05,500 |

Request you to take the same on records and oblige
For Sparc Electrex Limited


Shobith Ganesh Hegde
(Whole Time Director)
DIN: 02211021
Place: Mumbai

