

Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2019

Rs. in lakhs

Particulars	Quarter Ended			Year Ended	
	31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1. INCOME					
a. Revenue from Operations	-	-	0.24	0.92	3.13
b. Other Income	21.06	1.19	-	22.92	16.58
Total Income	21.07	1.19	0.24	23.85	19.71
2. Expenses					
a. Cost of Goods Purchased	0.03	0.10	0.07	0.96	1.69
b. Purchase of stock in Trade	-	-	-	-	-
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	-	-	-	-	-
d. Employee benefits expenses	2.13	0.22	3.38	2.78	5.22
e. Finance costs	-	-	-	-	-
f. Depreciation & amortizations expenses	0.37	0.32	0.32	1.38	1.29
g. Other Expenses	3.06	0.78	7.12	7.82	13.42
Total Expenses (a to g)	5.58	1.43	10.89	12.93	21.63
3. Profit / (Loss) before tax (1-2)	15.49	(0.23)	(10.65)	10.92	(1.92)
4. Tax expense					
Current Tax	2.10	-	-	2.10	-
Deferred Tax	(2.10)	-	-	(2.10)	-
Short/(Excess) Provision for earlier years					
5. Net Profit / (Loss) after tax (3-4)	15.49	(0.23)	(10.65)	10.92	(1.92)
Other Comprehensive Income	-	-	-	-	-
Items that will not be reclassified into Profit or Loss					
6. Other Comprehensive Income (Net of tax)					
7. Total Comprehensive Income for the year (after tax) (7+8)	15.49	(0.23)	(10.65)	10.92	(1.92)
8. Paid Up Equity Share Capital (Face Value of Rs.10/- each)	496.85	496.85	496.85	496.85	496.85
9. Other Equity	-	-	-	(151.67)	(162.59)
10. (i) Earnings per share of Re. 10/- each					
(a) Basic	0.32	0.00	(0.22)	0.22	(0.04)
(b) Diluted	0.32	0.00	(0.22)	0.22	(0.04)
See accompanying Notes to the Financial Results					

Notes

1. The Company has dealt in office Automation during the quarter ended and year ended 31st March, 2019. Segmentwise disclosure is given accordingly.
2. The above audited Financial result for the quarter ended and year ended March 31, 2019 have been reviewed by the Audit Committee and duly approved by the Board of Directors Meeting held on May 30, 2019 and Audited by the Statutory Auditor of the Company.
3. The figures of last quarter(standalone) are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year
4. Previous Year/ Quarter figures have been regrouped/rearranged where ever necessary.

For Sparc Systems Ltd.

J T D'souza
Managing Director
DIN 00958844
Mumbai, May 30, 2019

Statement of Assets & Liabilities as on 31.03.2019

Rs. in lakhs

Particulars	As at March 31, 2019	As at March 31, 2018
Assets		
Non-Current Assets		
Property, Plant and Equipment	12.68	13.62
Financial Assets		
Investments	-	-
Other Financial Assets	-	-
Deferred Tax Assets	2.10	-
Other Non-Current Assets	9.90	15.40
Total Non-Current Assets	24.68	29.02
Current Assets		
Inventories	0.15	0.15
Financial Assets		
Trade Receivables	-	0.29
Cash and Cash Equivalents	4.72	3.97
Other Bank Balances	-	-
Loan	60.00	11.08
Other Financial Assets	0.25	0.25
Income Tax Assets (net)	2.34	2.15
Other Current Assets	261.70	294.35
Total Current Assets	329.16	312.24
Total Assets	353.83	341.26

Particulars	As at March 31, 2019	As at March 31, 2018
Equity And Liabilities		
Equity	496.85	496.85
Equity Share Capital	(151.67)	(162.59)
Total Equity	345.18	334.26
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Deferred Tax Liabilities	-	-
Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	-	-
Current Liabilities		
Financial Liabilities		
Borrowings	0.70	-
Trade Payables	-	0.38
Other Financial Liabilities	7.96	4.12
Employee Benefit Obligations	-	-
Other Current Liabilities	-	2.50
Total Current Liabilities	8.66	7.00
Total Equity and Liabilities	353.83	341.26

For Sparc Systems Ltd.

J T D'souza
Managing Director
DIN 00958844
Mumbai, May 30, 2019