

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON DECEMBER 31, 2017

(Rs.in Lakhs)

Particulars	Quarter ended			Nine month ended		Year Ended
	December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016	March 31, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from Operations	0.43	-	-	2.89	-	5.81
Other Operating Income	6.93	6.55	0.30	16.81	1.68	2.82
Total Income	7.37	6.55	0.30	19.70	1.68	8.63
II. Expenses						
a. Cost of Materials Consumed	-	-	-	-	-	0.69
b. Purchase of stock in trade	0.64	0.09	0.43	1.24	0.56	-
c. Changes in Inventories of Finished Goods	0.29	(0.09)	(0.43)	0.37	(0.51)	0.02
d. Employee Benefits Expense	1.38	0.35	0.33	1.79	0.98	3.38
e. Finance Costs	-	-	-	-	-	-
f. Depreciation and Amortisation Expenses	0.32	0.32	0.32	0.97	0.97	1.29
g. Other Expenses	0.56	2.18	1.20	6.59	5.02	7.15
Total Expenses	3.19	2.84	1.84	10.97	7.01	12.53
III. Profit / (Loss) before exceptional items and tax	4.18	3.71	(1.54)	8.73	(5.33)	(3.90)
IV. Exceptional item	-	-	-	-	-	-
V. Profit before Tax	4.18	3.71	(1.54)	8.73	(5.33)	(3.90)
VI. Tax Expense	0.77	0.68	-	1.61	-	-
- Current Tax	0.77	0.68	-	1.61	-	-
- Deferred Tax	-	-	-	-	-	-
VII. Profit for the Period	3.41	3.03	(1.54)	7.11	(5.33)	(3.90)
VIII Other comprehensive income (after tax)	-	-	-	-	-	-
IX. Total Comprehensive Income	3.41	3.03	(1.54)	7.11	(5.33)	(3.90)
Basic and Diluted EPS for the period(Face value of Rs 10 each)	0.07	0.06	(0.03)	0.15	(0.11)	(0.08)

Notes

- 1 The Company has transitioned to Ind AS with effect from April 1, 2017 with comparative figures being restated. Accordingly the impact of transition has been provided in the opening reserves as at April 1, 2016 and figures for the quarter and nine month ended December 31, 2016 have been restated. Reconciliation between Ind-AS and Indian GAAP for the quarter and nine month ended on 31/12/2016 is as under.

Nature of adjustment	Quarter ended on 31-12-2016	Nine Month ended on 31-12-2016
Profit as per erstwhile Indian GAAP	(1.54)	(5.33)
Adjustment	-	-
Profit as per Ind-AS	-	-
Other Comprehensive income	-	-
Total Comprehensive income as reported under IND AS	(1.54)	(5.33)

- 2 Limited Review of the unaudited financial results for the quarter & nine month ended on December 31, 2017 has been carried out by the Statutory Auditors. The financial results for quarter & nine month year ended December 31, 2017 have not been audited/reviewed and have been presented based on the information compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
- 3 The Standalone Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 14, 2018.

For SPARC SYSTEMS LIMITED

J T D'souza

Managing Director
DIN 00958844
Mumbai, February 14, 2018