

Statement of Audited Results for the Quarter and Year ended March 31, 2018

Rs. in lakhs

Particulars	Quarter Ended			Year Ended	
	31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1. INCOME					
a. Revenue from Operations	0.24	0.43	5.81	3.13	5.81
b. Other Income	-	6.93	1.14	16.58	2.82
Total Income	0.24	7.37	6.95	19.71	8.63
2. Expenses					
a. Cost of Goods Consumed	0.07	0.64	-	1.69	0.69
b. Purchase of stock in Trade	-	-	-	-	-
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	-	0.29	0.65	-	0.02
d. Employee benefits expenses	3.38	1.38	2.35	5.22	3.38
e. Finance costs	-	-	-	-	-
f. Depreciation & amortizations expenses	0.32	0.32	0.32	1.29	1.29
g. Other Expenses	7.12	0.56	2.20	13.42	7.15
Total Expenses (a to g)	10.89	3.19	5.52	21.63	12.53
3. Profit / (Loss) before tax (1-2)	(10.65)	4.18	1.43	(1.92)	(3.90)
4. Tax expense					
Current Tax	-	0.77	-	-	-
Deferred Tax	-	-	-	-	-
Short/(Excess) Provision for earlier years					
5. Net Profit / (Loss) after tax (3-4)	(10.65)	3.41	1.43	(1.92)	(3.90)
Other Comprehensive Income	-	-	-	-	-
Items that will not be reclassified into Profit or Loss					
6. Other Comprehensive Income (Net of tax)					
7. Total Comprehensive Income for the year (after tax) (7+8)	(10.65)	3.41	1.43	(1.92)	(3.90)
9. (i) Earnings per share of Re. 10/- each					
(a) Basic	(0.22)	0.07	0.03	(0.04)	(0.08)
(b) Diluted	(0.22)	0.07	0.03	(0.04)	(0.08)
See accompanying Notes to the Financial Results					

Notes

1. The Company has dealt in office Automation during the quarter ended and year ended 31st March, 2018.
2. The Above audited Financial result for the quarter ended and year ended March 31, 2018 have been reviewed by the Audit Committee and duly approved by the Board of Directors Meeting held on May 29, 2018 and Audited by the Statutory Auditor of the Company.
3. The Company has transited to Ind AS with effect from April 1, 2017 with comparative figures being restated. Accordingly the impact of transition has been provided in the opening reserves as at April 1, 2016.

Nature of adjustment	31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
Profit as per erstwhile Indian GAAP	(10.65)	3.41	1.43	(1.92)	(3.90)
Adjustment	-	-	-	-	-
Profit as per Ind-AS	(10.65)	3.41	1.43	(1.92)	(3.90)
Other Comprehensive income	-	-	-	-	-
Total Comprehensive income as reported under IND AS	(10.65)	3.41	1.43	(1.92)	(3.90)

4. Reconciliation of Equity reported in accordance with Indian GAAP (Previous GAAP) and Ind AS is as under:
Rs. in Lakhs

Particulars	As at 31st March, 2017
Equity as per Previous GAAP	336.17
Adjustment of Ind AS (Refer foot note below)	
Equity as per Ind AS	336.17

Company has evaluated the impact of all the applicable Ind AS and noted that there is no material impact of the provision of Ind on the Financial Statement of the company as on March 31, 2017.

5. The figures of last quarter(standalone) are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year
6. Previous Year/ Quarter figures have been regrouped/rearranged where ever necessary.

For Sparc Systems Ltd.

J T D'souza
Managing Director
DIN 00958844
Mumbai, May 29, 2018

Statement of Assets & Liabilities as on 31.03.2018

Particulars	Rs. in lakhs	
	As at March 31, 2018	As at March 31, 2017
Assets		
Non-Current Assets		
Property, Plant and Equipment	13.62	14.91
Financial Assets		
Investments	-	-
Other Financial Assets	-	-
Deferred Tax Assets	-	-
Other Non-Current Assets	15.40	174.50
Total Non-Current Assets	29.02	189.41
Current Assets		
Inventories	0.15	0.52
Financial Assets		
Trade Receivables	0.29	0.39
Cash and Cash Equivalents	3.97	9.40
Other Bank Balances	-	-
Other Financial Assets	11.33	10.25
Other Current Assets	296.50	135.06
Total Current Assets	312.25	155.61
Total Assets	341.26	345.02

Particulars	As at March 31, 2018	As at March 31, 2017
Equity And Liabilities		
Equity		
Equity Share Capital	496.85	496.85
Other Equity	(162.59)	(160.68)
Total Equity	334.26	336.17
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Deferred Tax Liabilities	-	-
Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	-	-
Current Liabilities		
Financial Liabilities		
Trade Payables	0.38	0.89
Other Financial Liabilities	4.12	2.83
Employee Benefit Obligations	-	-
Other Current Liabilities	2.50	5.13
Total Current Liabilities	7.00	8.85
Total Equity and Liabilities	341.26	345.02

For Sparc Systems Ltd.

J T D'souza
Managing Director
DIN 00958844
Mumbai, May 29, 2018