

SPARC SYSTEMS LTD

Plot No11, Survey No 118/1-2, Village Pundhe, Taluka Shahpur, District Thane, Thane - 421301

CIN: L72100MH1989PLC053467 | Tel No. 022-27792478 / 81 | Email: sparcs@mtnl.net.in | Website: www.sparcsys.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2020

Scrip Code: 531370

(Rs. in Lakhs except EPS)

Particulars	Quarter ended			Nine month ended		Year ended
	31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1. INCOME						
a. Revenue from Operations	-	-	0.06	-	0.34	0.46
b. Other Income	-	-	-	-	-	8.40
Total Income	-	-	0.06	-	0.34	8.86
2. Expenses						
a. Cost of Goods Consumed	-	-	-	-	-	0.42
b. Purchase of stock in Trade	-	-	0.06	-	0.34	-
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	-	-	0.20	-	-	-
d. Employee benefits expenses	0.45	0.30	0.06	0.75	1.15	1.27
e. Finance costs	0.00	0.03	-	0.00	-	-
f. Depreciation & amortizations expenses (incl reversal)	0.03	0.04	0.03	0.11	0.10	0.13
g. Other Expenses	0.99	0.85	0.93	5.43	6.78	8.24
Total Expenses (a to g)	1.48	1.22	1.28	6.29	8.37	10.06
3. Profit Before Exceptional Items and Tax	(1.48)	(1.22)	(1.22)	(6.29)	(8.03)	(1.20)
Exceptional Items	-	-	-	-	-	-
Profit / (Loss) Before Tax	(1.48)	(1.22)	(1.22)	(6.29)	(8.03)	(1.20)
4. Tax expense						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Short/(Excess) Provision for earlier years	-	-	-	-	-	-
5. Profit / (Loss) for the period from continuing operations	(1.48)	(1.22)	(1.22)	(6.29)	(8.03)	(1.20)
Profit/(loss) from discontinued operations	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-
Profit/(loss) for the period	(1.48)	(1.22)	(1.22)	(6.29)	(8.03)	(1.20)
Other Comprehensive Income						
A. a) Items that will not be classified to profit and loss	-	-	-	-	-	-
b) Income tax relating to Items that will not be reclassified to Profit or loss	-	-	-	-	-	-
B. a) Items that will be classified to profit and loss	-	-	-	-	-	-
b) Income tax relating to Items that will be reclassified to Profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the year	(1.48)	(1.22)	(1.22)	(6.29)	(8.03)	(1.20)
Earnings per equity share (for continuing operation): (of Rs. 10/- each) (for the period/year): *						
a) Basic EPS (Rs.)	(0.03)	(0.02)	(0.02)	(0.13)	(0.16)	(0.02)
b) Diluted EPS (Rs.)	(0.03)	(0.02)	(0.02)	(0.13)	(0.16)	(0.02)
Earnings per equity share (for discontinued operation): (of Rs. 10/- each) (for the period/year): *						
a) Basic EPS (Rs.)	-	-	-	-	-	-
b) Diluted EPS (Rs.)	-	-	-	-	-	-
Earnings per equity share (for discontinued & Continuing operation): (of Rs. 10/- each) (for the period/year): *						
a) Basic EPS (Rs.)	(0.03)	(0.02)	(0.02)	(0.13)	(0.16)	(0.02)
b) Diluted EPS (Rs.)	(0.03)	(0.02)	(0.02)	(0.13)	(0.16)	(0.02)
Paid Up Equity Share Capital (Face Value of Rs.10/- each)	496.85	496.85	496.85	496.85	496.85	496.85

*Not Annualised

Notes

1. The unaudited financial results for the quarter / nine months ended 31st December, 2020 have been reviewed by the Audit Committee and duly approved by the Board of Directors at their meeting held on 13th February, 2021. The unaudited Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.

2. The unaudited results for the quarter ended 31 December, 2020 have been subjected to limited review by the Statutory Auditors of the Company.

3. The Company operates in only one business segment which is office Automation. As such there is no other separate reportable segment as defined by IND AS 108- "Operating Segments."

4. Previous Year/ Quarter figures have been regrouped/rearranged where ever necessary.

5. Income Tax/Deferred Tax if any would be computed at the end of the financial year.

For Sparc System Limited

J. T. D'SOUZA

Place: Mumbai
Date: 13th February, 2021

(J T D'Souza)
Managing Director
DIN: 00958844



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

To

The Board of Directors,
Sparc Systems Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Sparc Systems Limited** ("the Company") for the quarter and nine month ended December 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the 'Circular'").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matter

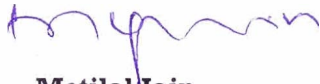
The Review Report for the Quarter ended 31st December, 2020 is our Second Review Report for the Company, Financial Results for the Quarter ended 30th June, 2020 and prior periods were reviewed and/or audited by the previous Statutory Auditor. We have relied upon Limited Review Reports and /or Audit Reports of the preceding Auditor for all such previous periods.

Our Conclusion is not modified with respect to this matter.

For Motilal & Associates

Chartered Accountants

Firm Registration No. 106584W



Motilal Jain

Partner

Membership No.036811



Place : Mumbai

Date : 13th February, 2021

UDIN : 21036811AAAAEB8153