

Date: 29.05.2024

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.

Ref: BSE Scrip Code: 531370

Sub: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform that the meeting of the Board of Directors of M/s. Sparc Electrex Limited was held today on 29th May, 2024 on Wednesday at the Registered office of the Company at 1202, 12th Floor, Esperanza Building, Next to Bank of Baroda, 198, Linking Road, Bandra (West), Mumbai - 400050 at 03.00 p.m. and concluded at 04.40 p.m. The Board considered and approved as follows.

1. Standalone Audited Standalone Financial Results for the quarter and financial year ended 31st March, 2024 along with the Auditors Report thereon as per Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Re-appointment of M/s. Manisha Chandak & Associates, Chartered Accountants, as Internal Auditors of the Company for F.Y. 2024-25.
3. Appointment of Mr. Ashish Mishra (ACS: 63677) as Company Secretary and Compliance Officer of the Company in terms of Regulation 6 of SEBI (LODR) Regulations, 2015, as amended.
4. Taken on record Annual Secretarial Compliance Report prepared and issued by M/s. Pankaj Trivedi and Co. for F.Y. F.Y. 2023-24 pursuant to provision of Regulation 24A of Listing Regulations, 2015.
5. Took the note on compliance done for the quarter and year ended 31.03.2024 under SEBI (LODR), Regulations, 2015 as amended.

Request you to kindly take the same on your records.

Thanking You
Yours Faithfully
For Sparc Electrex Limited
(Formerly Sparc Systems Ltd)

Shobith Ganesh Hegde
(Whole Time Director)
DIN: 02211021
Place: Mumbai



Encl:

1. AFR and Auditors Report thereon
2. Declaration under Regn 33(3)(d)
3. Brief profile of Internal Auditors
4. Brief profile of CS. Ashish Mishra



INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS

SPARC ELECTREX LIMITED

Opinion

We have audited the accompanying quarterly financial results of **SPARC ELECTREX LIMITED** (Formerly known as *Sparc Systems Limited*) ("the Company") for the quarter ended March 31, 2024, and year to date result for the period from 1st April, 2023 to 31st March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in



accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

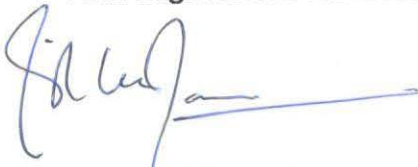
1. The annual financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2024 on which we have issued an unmodified audit opinion vide our report dated May 29th, 2024.
2. The statement includes the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subjected to limited review.

For Motilal & Associates LLP

(A member firm of M A R C K S Network)

Chartered Accountants

Firm Registration No. 106584W/W100751



CA Rishabh M Jain

Partner

Membership No.179547



Place: Mumbai

Date: 29th May, 2024

UDIN: 24179547BKAVFA1072

SPARC ELECTREX LIMITED

Regd. Off: 1202, Esperanza Building, Next to Bank of Baroda, Linking Road, Bandra (West), Mumbai - 400050

Email

id: sparcelectrex@gmail.com | Website: www.sparcelectrex.com | Tel: 9819001811 | CIN: L72100MH1989PLC053467

STATEMENT OF AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31ST MARCH, 2024

| Particulars | Quarter ended | | | Year Ended | |
|--|---------------|---------------|--------------|---------------|---------------|
| | 31.03.2024 | 31.12.2023 | 31.03.2023 | 31.03.2024 | 31.03.2023 |
| | Audited | Unaudited | Audited | Audited | Audited |
| Revenue from Operations | 417.03 | 142.99 | 30.24 | 738.97 | 484.80 |
| Other Income | - | 1.35 | - | 1.35 | 41.03 |
| TOTAL INCOME | 417.03 | 144.34 | 30.24 | 740.32 | 525.83 |
| EXPENSES | | | | | |
| Cost of Materials Consumed | -219.82 | - | - | -219.82 | -52.62 |
| Purchase of Stock in trade | 491.01 | 82.46 | 47.65 | 747.04 | 499.83 |
| Changes in Inventories of Finished goods, WIP and Stock in trade | 79.79 | 33.22 | -32.52 | 70.42 | -36.34 |
| Employee Benefit Expenses | 4.67 | 0.90 | 2.24 | 9.33 | 5.25 |
| Finance Cost | 15.18 | - | - | 15.18 | - |
| Depreciation and Amortization Expense (incl. reversal) | 0.01 | - | - | 0.01 | 0.00 |
| Other Expenses | 25.38 | 20.93 | 10.03 | 76.10 | 31.77 |
| TOTAL EXPENSES | 396.21 | 137.51 | 27.39 | 698.25 | 447.88 |
| Profit Before Exceptional Items and Tax | 20.82 | 6.83 | 2.85 | 42.06 | 77.95 |
| Exceptional Items | - | - | - | - | - |
| Profit / (Loss) Before Tax | 20.82 | 6.83 | 2.85 | 42.06 | 77.95 |
| Tax Expenses | | | | | |
| a) Current Tax | 6.79 | - | 0.70 | 10.59 | 8.17 |
| b) Deferred Tax | 0.15 | - | 0.06 | 0.15 | 0.13 |
| c) Short / (Excess) provision for tax of earlier years | 21.54 | - | - | 21.54 | - |
| | 28.48 | - | 0.76 | 32.28 | 8.30 |
| Profit / (Loss) for the period from continuing operations | (7.66) | 6.83 | 2.09 | 9.78 | 69.65 |
| Profit/(loss) from discontinued operations | - | - | - | - | - |
| Tax expense of discontinued operations | - | - | - | - | - |
| Profit/(loss) from Discontinued operations (after tax) | - | - | - | - | - |
| Profit/(loss) for the period | (7.66) | 6.83 | 2.09 | 9.78 | 69.65 |
| Other Comprehensive Income | - | - | - | - | - |
| Total Comprehensive Income for the year | (7.66) | 6.83 | 2.09 | 9.78 | 69.65 |
| Earnings per equity share : (of Rs. 10/- each) (for the period/year): * | | | | | |
| a) Basic EPS (Rs.) | (0.09) | 0.10 | 0.04 | 0.12 | 1.42 |
| b) Diluted EPS (Rs.) | (0.04) | 0.03 | 0.04 | 0.05 | 1.42 |

| | | | | | |
|--|------------|------------|-----------|------------|-----------|
| Number of Shares - Fully Paid Up | 8,474,267 | 7,121,209 | 4,889,000 | 8,474,267 | 4,889,000 |
| Number of Shares - Partially Paid-up | 11,081,733 | 12,434,791 | - | 11,081,733 | - |
| Percentage of Shareholding | 100% | 100% | 100% | 100% | 100% |
| Paid-up Equity Share Capital (FV of Rs. 10/- each) (incl. forfeited shares) | 855.38 | 720.07 | 496.85 | 855.38 | 496.85 |
| Partially Paid-up Equity Share Capital (FV of Rs. 10/- each) | 277.04 | 310.87 | - | 277.04 | - |

*Not Annualised

Notes :

- The above audited Financial results of the Company for year ended 31st March, 2024 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 29th May, 2024.
- The aforesaid Audited financial results for the Year ended 31st March, 2024 have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (LODR) Regulations, 2015.
- The Company operates in Two segment as defined by IND AS 108. Segment Reporting for the reportable segment is attached with the result.
- The Figures of the previous year and/or period(s) have been regrouped wherever necessary.
- The above Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015 are available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.sparcelectrex.com).
- The company has come out with a right issue of Rs. 2786.73 Lakhs during the FY 23-24 out of which Rs. 1595.21 lakhs is pending to be paid up on account of call money as on 31st March 2024.

**By order of the Board of Directors
SPARC ELECTREX LTD**



**Place: Mumbai
Date: 29th May, 2024**

SH
**Shobhit G Hegde
WTD & CFO
DIN-02211021**

SPARC ELECTREX LIMITED

Regd. Off: 1202, Esperanza Building, Next to Bank of Baroda, Linking Road, Bandra (West), Mumbai - 400050
 Email id: sparcelectrex@gmail.com | Website: www.sparcelectrex.com | Tel: 9819001811 | CIN: L72100MH1989PLC053467

SEGMENT REPORT FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

| Sr. No. | Particulars | Quarter ended | | | Year Ended | |
|---------|--|-----------------|-----------------|---------------|-----------------|---------------|
| | | 31.03.2024 | 31.12.2023 | 31.03.2023 | 31.03.2024 | 31.03.2023 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Segment revenue | | | | | |
| | (a) Manufacturing of Electrical Tools & Service | 90.20 | 56.55 | 30.24 | 202.87 | 118.42 |
| | (b) Trading | 326.83 | 86.44 | - | 536.09 | 366.38 |
| | TOTAL INCOME | 417.03 | 142.99 | 30.24 | 738.96 | 484.80 |
| 2 | Segment results profit / (loss) before tax & interest | | | | | |
| | (a) Manufacturing of Electrical Tools & Service | 66.59 | 20.02 | 14.98 | 114.12 | 74.83 |
| | (b) Trading | -1.43 | 7.29 | - | 27.20 | -0.90 |
| | TOTAL | 65.16 | 27.31 | 14.98 | 141.32 | 73.93 |
| | Less : Finance Cost | 15.18 | 0.00 | - | 15.18 | 0.00 |
| | Less : Other unallocable expenses | 29.16 | 21.84 | 12.26 | 85.44 | 37.01 |
| | TOTAL | 20.83 | 5.48 | 2.72 | 40.70 | 36.92 |
| | Add: Other unallocable income | 0.00 | 1.35 | - | 1.35 | 41.03 |
| | Loss before exceptional items and tax | - | - | - | - | - |
| | Add/(less): Exceptional items- income/(expenses) | - | - | - | - | - |
| | Total profit/(loss) before tax | 20.83 | 6.83 | 2.72 | 42.05 | 77.95 |
| 3 | Segment Assets | | | | | |
| | (a) Manufacturing of Electrical Tools & Service | 524.45 | 455.03 | 240.92 | 524.45 | 240.92 |
| | (b) Trading | 723.59 | 455.37 | 352.52 | 723.59 | 352.52 |
| | Total Segment Assets | 1,248.04 | 910.40 | 593.44 | 1,248.04 | 593.44 |
| | Unallocable Assets | 739.23 | 1,000.80 | 396.24 | 739.23 | 396.24 |
| | Total Assets | 1,987.27 | 1,911.20 | 989.68 | 1,987.27 | 989.68 |
| 4 | Segment Liabilities | | | | | |
| | (a) Manufacturing of Electrical Tools & Service | 57.50 | 170.10 | 58.36 | 57.50 | 58.36 |
| | (b) Trading | 89.31 | 159.82 | 185.26 | 89.31 | 185.26 |
| | Total Segment Liability | 146.81 | 329.92 | 243.62 | 146.81 | 243.62 |
| | Unallocable Liability | 214.05 | 157.46 | 320.95 | 214.05 | 320.95 |
| | Total Liability | 360.86 | 487.38 | 564.57 | 360.86 | 564.57 |
| 5 | Capital Employed | | | | | |
| | Capital Employed | 1,626.42 | 1,423.82 | 425.12 | 1,626.42 | 425.12 |

By order of the Board of Directors
 FOR SPARC ELECTREX LTD

Shobhit G Hegde
 WTD & CFO
 DIN-02211021



Place: Mumbai
 Date: 29.05.2024

SPARC ELECTREX LIMITED

Regd. Off: 1202, Esperanza Building, Next to Bank of Baroda, Linking Road, Bandra (West), Mumbai - 400050
Email id: sparcelectrex@gmail.com | Website: www.sparcelectrex.com | Tel: 9819001811 | CIN:L72100MH1989PLC053467

Statement of Assets and Liabilities as on 31.03.2024

| Particulars | As at 31-March-24 | As at 31-March-23 |
|--------------------------------------|----------------------|----------------------|
| ASSETS | | |
| Non-Current Assets | | |
| Property, Plant and Equipment | 109.83 | 109.83 |
| Financial Assets | | |
| Investments | - | - |
| Other Financial Assets | - | - |
| Deferred Tax Assets | - | 0.15 |
| Other Non Current Assets | 190.00 | 190.00 |
| Total Non-current assets | 299.83 | 299.98 |
| Current assets | | |
| Inventories | 298.18 | 148.78 |
| Financial Assets | | |
| Trade Receivables | 949.87 | 364.80 |
| Cash and Cash Equivalents | 159.07 | 24.62 |
| Other Bank Balances | - | - |
| Loan | - | - |
| Other Financial Assets | 27.90 | 28.11 |
| Income Tax Assets (net) | 7.82 | 7.82 |
| Other Current Assets | 244.62 | 115.56 |
| Total current assets | 1,687.45 | 689.70 |
| Assets held for Sale | - | - |
| Total assets | 1,987.29 | 989.68 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity Share Capital | 1,963.55 | 496.85 |
| Other Equity | 1,258.08 | (71.73) |
| Call Money Pending for Received | 1,595.21 | - |
| Total Equity | 1,626.42 | 425.12 |
| Liabilities | | |
| Non-Current Liabilities | | |
| Financial Liabilities | | |
| Borrowings | 85.80 | - |
| Deferred Tax Liabilities | - | - |
| Other Non Current Liabilities | - | - |
| Total Non Current Liabilities | 85.80 | - |
| Current liabilities | | |
| Financial Liabilities | | |
| Borrowings | 14.04 | 251.61 |
| Trade Payables | 146.80 | 243.62 |
| Other Financial Liabilities | 78.18 | 33.91 |
| Other Current Liabilities | 36.05 | 35.43 |
| Total Current Liabilities | 275.08 | 564.57 |
| Total Equity and Liabilities | 1,987.29 | 989.68 |

By order of the Board of Directors
FOR SPARC ELECTREX LTD


Shobhit G Hegde
WTD & CFO
DIN-02211021



Place: Mumbai
Date: 29.05.2024

SPARC ELECTREX LIMITED

Regd. Off: 1202, Esperanza Building, Next to Bank of Baroda, Linking Road, Bandra (West), Mumbai - 400050
 Email id: sparcelectrex@gmail.com | Website: www.sparcelectrex.com | Tel: 9819001811 | CIN:L72100MH1989PLC053467

Statement of Cash flows for the Year ended March 31, 2024

| Particulars | As at 31.03.2024 | As at 31.03.2023 |
|--|---------------------|---------------------|
| Operating activities | | |
| Profit Before Tax | 42.06 | 77.95 |
| Adjustments to reconcile profit before tax to net cash inflow | | |
| Depreciation and amortisation | 0.01 | 0.00 |
| Interest Income | (1.35) | (0.11) |
| Interest Paid | 15.18 | - |
| Sundry Balance Written Back | - | - |
| Profit on sale of fixed assets | - | (40.92) |
| Provision for Bad Debts | - | - |
| | 55.90 | 36.92 |
| Working capital adjustments :- | | |
| (Increase) / Decrease in Trade and Other Receivables | (585.07) | (195.24) |
| (Increase) / Decrease in Inventories | (149.40) | (88.96) |
| (Increase) / Decrease in Loan | - | 128.00 |
| (Increase) / Decrease in Income Tax (Assets) | - | - |
| (Increase) / Decrease in Other Current Assets | (129.05) | (106.65) |
| (Increase) / Decrease in Other Non Current Assets | - | - |
| (Increase) / Decrease in Other Financial Assets | 0.22 | (27.87) |
| Increase / (Decrease) in Trade and Other Payables | (96.81) | 76.48 |
| Increase / (Decrease) in Other Financial Liabilities | 12.14 | 4.57 |
| Increase / (Decrease) in Other Current Liabilities | 0.60 | 35.10 |
| Increase / (Decrease) in Current Tax Asset | - | 0.07 |
| Cash generated from operations | (891.48) | (137.56) |
| Direct taxes paid (Net off Refund) | - | - |
| Net cash flow from operating activities | (891.48) | (137.56) |
| Investing activities | | |
| Purchase of Property, Plant and Equipment | - | (0.14) |
| Sale of Property | - | 49.80 |
| Interest received | 1.35 | 0.11 |
| Net cash flow used in investing activities | 1.35 | 49.78 |
| Financing activities | | |
| Proceeds from Borrowings (Net) | (151.77) | 34.22 |
| Proceods From Eq. Share Capital | 1,191.52 | - |
| Interest paid | (15.18) | - |
| Net cash flow from financing activities | 1,024.58 | 34.22 |
| Increase in cash and cash equivalents | 134.45 | (53.56) |
| Cash and cash equivalents at the beginning of the year | 24.62 | 78.18 |
| Cash and cash equivalents at the end of the year | 159.07 | 24.62 |

By order of the Board of Directors
 FOR SPARC ELECTREX LTD


 Shobhit G Hegde
 WTD & CFO
 DIN-02211021



Place: Mumbai
 Date: 29.05.2024



Licensed by
Hyundai Corporation Holdings, Korea
Email: info@hyundaipowertools.in
www.hyundaipowertools.in



Date: 29/05/2024

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.


Dear Sir/Madam,

Ref: BSE Scrip Code: 531370
Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015

I, Shobith Hegde (DIN: 02211021) Whole Time Director and Chief Financial Officer of the Company, hereby declare that the Statutory Auditors of the Company, **M/s. Motilal & Associates.**, Chartered Accountants, (FRN: 106584W) have issued Unmodified Opinion on Standalone Audited Financial Results of the Company for the quarter & financial year ended 31st March, 2024.

Request you to kindly take the same on your records.

Thanking You
Yours Faithfully
For Sparc Electrex Limited


Shobith Ganesh Hegde
(Whole Time Director)
DIN: 02211021
Place: Mumbai



Date: 29.05.2024

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.

Scrip Code: **531370**

Subject: **Brief profile of M/s. Manisha Chandak & Associates (FRN: 141890W), Chartered Accountants, Mumbai, in terms of Circular CIR/CFD/CMD/4/2015 dated September 9, 2015**

Dear Sir/Madam,

Please be informed that the Board of Directors has re-appointed M/s. Manisha Chandak & Associates (FRN: 141890W) as Internal Auditors of the Company for F.Y. 2023-24 pursuant to Section 138 of the Companies Act, 2013. Please find enclosed herewith the Brief profile of M/s. Manisha Chandak & Associates in terms of Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

| Sr. No. | Particulars | Details |
|---------|---|---|
| 1 | Reason for Change | Re-appointment of M/s. Manisha Chandak & Associates (FRN: 141890W), as an Internal Auditors of the Company for F.Y. 2024-25 |
| 2 | Date of Appointment | 29.05.2024 |
| 3 | Brief Profile | M/s. Manisha Chandak & Associates is a Practicing Chartered Accountant firm based in Mumbai. The firm is Multi-disciplinary firm that has been in existence for around 10 years and has catered to over 100 plus client groups across diverse sectors and operates through 7 service verticals led by 6 Partners. The Firm is well equipped with a highly skilled, well trained & strongly motivated team to deliver quality services to the clients. The firm is supported by about 35 Qualified, Semi Qualified Executives & articles. (Detailed profile is enclosed) |
| 4 | Disclosure of relationship between directors (in case of appointment of a director) | NA |

Thanking You
Yours Faithfully
For Sparc Electrex Limited

Shobith Ganesh Hegde
(Whole Time Director)
DIN: 02211021
Place: Mumbai



Date: 29.05.2024

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Dear Sir/Madam,

Scrip Code: 531370
ISIN: INE960B01015
Brief profile of Mr. Ashish Mishra (ACS: 63677) towards his appointment as Company Secretary and Compliance Officer of the Company, in terms of Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Please be informed that the Board of Directors has appointed Mr. Ashish Mishra (ACS: 63677) as Company Secretary and Compliance officer of the Company pursuant to Section 203 of the Companies Act, 2013 and Regulation 6 of the SEBI (LODR) Regulations, 2015 as amended from time to time. Please find enclosed Brief profile of Mr. Ashish Mishra in terms of Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

| Sr. No. | Particulars | Details |
|---------|--|--|
| 1 | Reason for Change | Appointment of Mr. Ashish Mishra (ACS: 63677) as Company Secretary and Compliance officer of the Company pursuant to Section 203 of the Companies Act, 2013 and Regulation 6 of the SEBI (LODR) Regulations, 2015. |
| 2 | Date of Appointment | 29.05.2024 |
| 3 | Brief Profile | Mr. Ashish Mishra (ACS: 63677) is a qualified member of ICSI. He has also done B.Com and MBA and is having experience of more than 5 years in Secretarial Compliance and he suits to the requirement of the Company. |
| 4 | Disclosure of relationships between Directors (in case of appointment of a Director) | N.A. |

Kindly acknowledge the Receipt.

For Sparc Electrex Limited
(Formerly Sparc Systems Ltd)

Shobith Ganesh Hegde
(Whole Time Director)
DIN: 02211021
Place: Mumbai





Licensed by
Hyundai Corporation Holdings, Korea
Email: info@hyundaipowertools.in
www.hyundaipowertools.in



Date: 29.05.2024

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Dear Sir/Madam,

Scrip Code: 531370
Subject: Intimation of Annual disclosure of the Company identified as LC
Ref: SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Dear Sir/Madam,

In accordance with SEBI Circular No. SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018; please find herewith the Annual Disclosure for the Financial Year 2023-2024, in the format Prescribed under the said Circular.

This for your information and records.

For Sparc Electrex Limited

Shobith Ganesh Hegde
(Whole Time Director)
DIN: 02211021
Place: Mumbai



Date: 04/04/2024

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Ref: BSE Scrip Code: 531370

Sub: Intimation of Annual Disclosure of the Company identified as LC*

Ref: Circular of SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018

Annexure B2

1. Name of the Company: Sparc Electrex Limited
2. CIN: L31100MH1989PLC053467
3. Report Filed for FY: FY 2023-2024
4. Details of the Current block (all figures in Rs. In Crore):

| S.No. | Particulars | Details |
|--------------|---|-----------------------|
| i. | 2-year block period (Specify financial years) | FY 2023-24 & 24-25 |
| ii. | Incremental borrowing done in FY (T) (a) | Nil |
| iii. | Mandatory borrowing to be done through debt securities in FY (T) (b) = (25% of a) | Nil |
| iv. | Actual borrowing done through debt securities in FY (T) (c) | Nil |
| v. | Shortfall in the borrowing through debt securities, if any, for FY (T-1) carried forward to FY (T) (d) | Nil |
| vi. | Quantum of (d), which has been met from (c) (e) | Nil |
| vii. | Shortfall, if any, in the mandatory borrowing through debt securities for FY (T) {after adjusting for any shortfall in borrowing for FY (T-1) which was carried forward to FY (T)} (f)= (b)-[(c)-(e)] {If the calculated value is zero or negative, write "nil"} | Nil |

5. Details of penalty to be paid, if any, in respect to previous block
(All figures in Rs crore):

| S.No. | Particulars | Details |
|--------------|---|----------------|
| i. | 2-year Block period (Specify financial years) | (T-1), (T) |
| ii. | Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}# | Nil |

Your office is requested to take the same on your records.

SHOBITH
GANESH
HEGDE
Digitally signed by
SHOBITH GANESH
HEGDE
Date: 2024.04.04
18:36:05 +05'30'

Kindly acknowledge the Receipt.

Thanking You.

Yours Faithfully,

For Sparc Electrex Limited

SHOBITH
GANESH
HEGDE

Digitally signed
by SHOBITH
GANESH HEGDE
Date: 2024.04.04
18:36:22 +05'30'



Shobith Hegde
(Chief Financial Officer)
Place: Mumbai

Notes:

\$ - In cases, where an entity is not categorized as LC for FY (T), however was LC for FY (T-1), and there was a shortfall in the mandatory bond borrowing for FY (T-1), which was carried forward to FY (T), the disclosures as prescribed in this annexure shall be made by the entity for FY (T).

#- (d) and (e) are same as mentioned at 4(v) and 4(vi) of this annexure.