

Registered Office :
1202, 12th Floor, Esperanza Building,
Next to Bank of Baroda, 198, Linking Road,
Bandra (W), Mumbai - 400 050. India
Tel. : 9819001811 www.sparcelectrex.com
Email : info@sparcelectrex.com / sparcelectrex@gmail.com
CIN:L31100MH1989PLC053467 GST NO.:27AAECS2631Q1ZY



Date: 09.11.2023

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Ref: BSE Scrip Code: 531370
Sub: Outcome of Board Meeting

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform that the meeting of the Board of Directors of M/s. Sparc Electrex Limited was held today on 9th November, 2023 on Thursday at the Registered office of the Company at 1202, 12th Floor, Esperanza Building, Next to Bank of Baroda, 198, Linking Road, Bandra (West), Mumbai - 400050 at 03.00 p.m. and concluded at around 05.05 p.m. The Board considered and approved as follows.

1. The Un-Audited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2023 along with Limited Review Report thereon pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
2. The appointment of Mr. Abhishek Lohia (ACS: 54010) as Company Secretary cum Compliance Officer of the Company
3. Took note on compliances made under SEBI (LODR) Regulation, 2015 for the quarter ended 30th September, 2023.

Kindly acknowledge the Receipt.

Thanking You
Yours Faithfully
For Sparc Electrex Limited
(Formerly Sparc Systems Ltd)

Shobith Ganesh Hegde
(Whole Time Director)
DIN: 02211021
Place: Mumbai



Encl:

1. Standalone UFR for quarter and half year ended 30.09.2023 and LLR thereon.
2. Brief Profile of Abhishek Lohia



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

To
The Board of Directors,
Sparc Electrex Limited

1. We have reviewed the accompanying statement of unaudited Financial Results of **Sparc Electrex Limited** ("the Company") for the quarter and half year ended September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("the listing Regulations"), read with Circular No. SEBI/HO/DDHS/CIR/2021/0000000638 dated 14th October 2021 ("the 'Circular'").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Motilal & Associates LLP
(Formerly known as Motilal & Associates)
Chartered Accountants
ICALERN: 106584W/W100751

CA Rishabh M Jain
Partner
Membership No.:179547

Place : Mumbai
Date : 9th November, 2023



UDIN : 23179547BGXNKX2768

SPARC ELECTREX LIMITED

(Formerly Known as Sparc Systems Limited)

CIN: L72100MH1989PLC053467

Regd. Off: 1202, Esperanza Building, Next to Bank of Baroda, Linking Road, Bandra (West), Mumbai - 400050

Email id: sparcelectrex@gmail.com | Website: www.sparcelectrex.com | Tel: 9819001811

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

Particulars	(Rs. in Lakhs except EPS)					
	Quarter ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	95.59	83.35	226.65	178.94	333.23	484.80
Other Income	-	-	-0.00	-	41.03	41.03
TOTAL INCOME	95.59	83.35	226.65	178.94	374.26	525.83
EXPENSES						
Cost of Materials Consumed	-	-	-	-	-	-52.62
Purchase of Stock in trade	83.70	89.87	242.94	173.57	401.86	499.83
Changes in Inventories of Finished goods, Work in progress and Stock in trade	-15.48	-27.11	-54.63	-42.59	-106.00	-36.34
Employee Benefit Expenses	2.75	1.01	0.89	3.76	1.34	5.25
Finance Cost	-	-	-	-	-	-
Depreciation and Amortization Expense (incl. reversal)	-	-	-	-	-	-
Other Expenses	14.22	15.57	5.84	29.79	13.63	31.77
TOTAL EXPENSES	85.19	79.35	195.03	164.53	310.83	447.89
Profit Before Exceptional Items and Tax	10.40	4.01	31.62	14.41	63.43	77.95
Exceptional Items	-	-	-	-	-	-
Profit / (Loss) Before Tax	10.40	4.01	31.62	14.41	63.43	77.95
Tax Expenses						
a) Current Tax	3.00	0.80	5.67	3.80	5.67	8.17
b) Deferred Tax	-	-	0.03	-	0.06	0.13
Profit / (Loss) for the period from continuing operations	7.40	3.21	25.93	10.61	57.70	69.65
Profit/(loss) from discontinued operations	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-
Profit/(loss) for the period	7.40	3.21	25.93	10.61	57.70	69.65
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income for the year	7.40	3.21	25.93	10.61	57.70	69.65
Earnings per equity share : (of Rs. 10/- each) (for the period/year): *						
a) Basic EPS (Rs.)	0.11	0.04	0.53	0.16	1.18	1.42
b) Diluted EPS (Rs.)	0.04	0.04	0.53	0.05	1.18	1.42
Number of Shares - Fully Paid Up	64,89,904	48,89,000	48,89,000	64,89,904	48,89,000	48,89,000
Number of Shares - Partly Paid Up - New	1,30,66,096	1,46,67,000	-	1,30,66,096	-	-
Percentage of Shareholding	100%	100%	100%	100%	100%	100%
Paid-up Equity Share Capital (FV of Rs. 10/- each) (Incl. forfeited shares)	656.94	496.85	496.85	656.94	496.85	496.85
Partly Paid-up Equity Share Capital (FV of Rs. 10/- each) (Incl. forfeited shares)	326.65	366.68	-	326.65	-	-

*Not Annualised

Notes :

- The above audited Financial results of the Company for the quarter and half year ended 30th September, 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 9th November, 2023.
- The aforesaid unaudited financial results for the quarter and half year ended 30th September, 2023 have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (LODR) Regulations, 2015.
- The Company operates in Two segment as defined by IND AS 108. Segment Reporting for the reportable segment is attached with the result.
- The Figures of the previous year and/or period(s) have been regrouped wherever necessary.

By order of the Board of Directors
SPARC ELECTREX LTD (Formerly Known as Sparc Systems Ltd)



Place: Mumbai
Date: 9th November, 2023


Shobhit G Hegde
WTD & CFO
DIN-02211021

SPARC ELECTREX LIMITED

(Formerly Known as Sparc Systems Limited)

CIN: L72100MH1989PLC053467

Statement of Assets and Liabilities as on 30.09.2023

(Rs. in Lakhs)

Particulars	As at 30-September-23	As at 31-March-23
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	109.83	109.83
Financial Assets		
Investments	-	-
Other Financial Assets	-	-
Deffered Tax Assets	0.15	0.15
Other Non Current Assets	190.00	190.00
Total Non-current assets	299.98	299.98
Current assets		
Inventories	191.37	148.78
Financial Assets		
Trade Receivables	490.98	364.80
Cash and Cash Equivalents	53.79	24.62
Other Bank Balances	-	-
Loan	-	-
Other Financial Assets	35.72	28.11
Income Tax Assets (net)	7.82	7.82
Other Current Assets	725.12	115.56
Total current assets	1,504.79	689.70
Assets held for Sale	-	-
Total assets	1,804.78	989.68
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,963.55	496.85
Other Equity	1,258.90	(71.73)
Call Money Pending for Received	(1,878.55)	-
Total Equity	1,343.90	425.12
Liabilities		
Non-Current Liabilities		
Financial Liabilities	90.33	-
Deferred Tax Liabilities	-	-
Other Non Current Liabilities	-	-
Total Non Current Liabilities	90.33	-
Current liabilities		
Financial Liabilities		
Borrowings	7.86	251.61
Trade Payables	272.15	243.62
Other Financial Liabilities	24.74	33.91
Other Current Liabilities	65.79	35.43
Total Current Liabilities	370.55	564.56
Total Equity and Liabilities	1,804.78	989.68

By order of the Board of Directors
SPARC ELECTREX LTD (Formally Known as Sparc Systems Ltd)



Shobhit G Hegde
Shobhit G Hegde
WTD & CFO
DIN-02211021

Place: Mumbai
Date: 9th November, 2023

SPARC ELECTREX LIMITED
(Formerly Known as Sparc Systems Limited)

CIN: L72100MH1989PLC053467

Statement of Cash flows for the Period ended September 30, 2023

Particulars	(Rs. In Lakhs)	
	As at 30.09.2023	As at 30.09.2022
Operating activities		
Profit Before Tax	14.41	63.43
Adjustments to reconcile profit before tax to net cash inflow		
Depreciation and amortisation	-	-
Interest Expenses	-	-
	14.41	63.43
Working capital adjustments :-		
(Increase) / Decrease in Trade and Other Receivables	(126.18)	(21.89)
(Increase) / Decrease in Inventories	(42.59)	(133.31)
(Increase) / Decrease in Loan	-	-
(Increase) / Decrease in Other Current Assets	(609.56)	(41.66)
(Increase) / Decrease in Other Financial Assets	(7.60)	-
Increase / (Decrease) in Trade and Other Payables	28.50	47.70
Increase / (Decrease) in Other Financial Liabilities	(12.97)	(0.81)
Increase / (Decrease) in Other Current Liabilities	30.37	46.45
Increase / (Decrease) in Current Tax Asset	-	0.08
Cash generated from operations	(725.62)	(40.00)
Direct taxes paid (Net off Refund)	-	-
Net cash flow from operating activities	(725.62)	(40.00)
Investing activities		
Purchase of Property, Plant and Equipment	-	8.88
Interest received	-	-
Net cash flow used in investing activities	-	8.88
Financing activities		
Proceeds from Borrowings (Net)	(153.41)	(25.52)
Capital increase	908.20	-
Interest paid	-	-
Net cash flow from financing activities	754.79	(25.52)
Increase in cash and cash equivalents	29.17	(56.64)
Cash and cash equivalents at the beginning of the year	24.62	78.18
Cash and cash equivalents at the end of the year	53.79	21.54

By order of the Board of Directors
SPARC ELECTREX LTD (Formally Known as Sparc Systems Ltd)



Shobhit G Hegde
Shobhit G Hegde
WTD & CFO
DIN-02211021

Place: Mumbai

Date: 9th November, 2023

SPARC ELECTREX LIMITED (Formerly Knows as Sparc Systems Limited)

CIN: L72100MH1989PLC053467

SEGMENT REPORT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER,2023

(Rs. In Lakhs except EPS)

Sr. No	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue						
	(a) Manufacturing of Electrical Tools & Service	14.14	41.98	46.89	56.12	53.71	118.42
	(b) Trading	81.45	41.37	179.77	122.82	279.52	366.38
	TOTAL INCOME	95.59	83.35	226.66	178.94	333.23	484.80
2	Segment results profit / (loss) before tax and interest						
	(a) Manufacturing of Electrical Tools & Service	7.26	20.25	39.00	27.51	38.06	74.83
	(b) Trading	21.02	0.32	-0.64	21.34	-0.95	-0.90
	TOTAL	28.28	20.57	38.35	48.85	37.11	73.93
	Less : Finance Cost	-	0.00	-	0.00	0.00	0.00
	Less : Other unallocable expenses	17.83	16.56	6.76	34.39	14.77	37.01
	TOTAL	10.45	4.01	31.60	14.46	22.34	36.92
	Add: Other unallocable income	-	-	-	-	41.03	41.03
	Loss before exceptional items and tax						
	Add/(less): Exceptional items- income/(expenses)						-
	Total profit/(loss) before tax	10.45	4.01	31.60	14.46	63.37	77.95
3	Segment Assets						
	(a) Manufacturing of Electrical Tools & Service	235.54	302.44	148.05	235.54	148.05	240.92
	(b) Trading	389.83	247.86	255.21	389.83	255.21	352.52
	Total Segment Assets	625.37	550.30	403.26	625.37	403.26	593.44
	Unallocable Assets	1,179.41	976.26	489.41	1,179.41	489.41	396.24
	Total Assets	1,804.78	1,526.56	892.67	1,804.78	892.67	989.68
4	Segment Liabilities						
	(a) Manufacturing of Electrical Tools & Service	79.79	99.56	28.10	-	28.10	58.36
	(b) Trading	159.82	159.81	233.52	205.09	233.52	185.26
	Total Segment Liability	239.60	259.37	261.61	205.09	261.61	243.62
	Unallocable Liability	221.28	142.19	217.89	221.28	217.89	320.95
	Total Liability	460.88	401.56	479.50	426.38	479.50	564.57
5	Capital Employed						
	Capital Employed	1,343.90	1,125.00	413.17	1,378.41	413.17	425.11
	Total Liability	1,804.78	1,526.56	892.67	1,804.78	892.67	989.68

By order of the Board of Directors
SPARC ELECTREX LTD



Shobhit G Hegde
Shobhit G Hegde
WTD & CFO
DIN-02211021

Place: Mumbai

Date: 9th November, 2023