

Registered Office :
1202, 12th Floor, Esperanza Building,
Next to Bank of Baroda, 198, Linking Road,
Bandra (W), Mumbai - 400 050, India
Tel. : 9819001811 www.sparcelectrex.com
Email : info@sparcelectrex.com / sparcelectrex@gmail.com
CIN:L31100MH1989PLC053467 GST NO.:27AAECS2631Q1ZY



Date: 28/09/2023

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.

BSE Scrip Code: 531370

Sub: Proceedings of 34th Annual General Meeting of the Company under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Please find enclosed the summary proceedings of 34th Annual General Meeting of the Company held today on Thursday, **28th September, 2023** scheduled at 03.00 p.m. IST through Video Conferencing / other Audio Visual Means ("**VC/OAVM**") in accordance with the Circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and business mentioned in the Notice dated 12th August, 2023, Convening the 34th Annual General Meeting of the Company.

The Company will submit the Scrutinizer Report within 48 hours of conclusion of this meeting to the exchange and will also place at the website of the Company <https://sparcelectrex.com/>.

I, the undersigned request your good office to take this on record.

Thanking You
Yours Faithfully

**For Sparc Electrex Limited
(Formerly Sparc Systems Ltd)**

SHOBITH
GANESH
HEGDE

Digitally signed by SHOBITH GANESH HEGDE
DN: c=IN, postalCode=400050, o=MAHARASHTRA,
street=MAHARASHTRA, s=SHOBITH, cn=Personal,
serialNumber=4371808034836745665969271284c,
1961F8AC01298980a0441432362,
pseudoym=4619c6889d34866994011309630c8a,
2.5.4.20=4619c6889d34866994011309630c8a,
31294a20f313c7aa07ba652aa84,
email=sobithhegde@hotmail.com, ou=SHOBITH
GANESH HEGDE
Date: 2023.09.28 17:42:57 +05'30'

**Shobith Ganesh Hegde
(Whole Time Director)
DIN: 02211021
Place: Mumbai**

Encl: a/a

CC to
Central Depository Services (India) Ltd
305-A, A-Wing, Marathon Futurex,
Mafatlal Mills Compound, N.M. Joshi Marg,
Lower Parel, Mumbai – 400013

Date: 28/09/2023

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Dalal Street, Fort, Mumbai – 400001.

BSE Scrip Code: 531370

Sub: Summary proceedings of the 34TH AGM of the Company held on 28th September, 2023

Dear Sir/Madam,

The 34TH Annual General Meeting of the Members of the Company was held today on Thursday, 28th September, 2023 at 03.00 p.m. (IST), commenced at around 03.04 p.m. IST through Video Conferencing / Other Audio Visual Means. The meeting was concluded with a vote of thanks at around 03:21 p.m. IST on the same day.

The following Directors & KMPs were present in the AGM:

| | | |
|-------------------------|---|---------------------------------------|
| Mr. Shobith Hegde | - | Whole Time Director & CFO |
| Mr. Suresh Vishwanathan | - | Executive Director |
| Mr. Ashok Patel | - | Non- Executive & Independent Director |
| Ms. Sushmita Lunkad | - | Non- Executive & Independent Director |
| Mr. Niraj Variava | - | Non- Executive & Independent Director |

In the presence of:

| | | |
|---------------------|---|--|
| Mr. Rishabh Jain | - | Partner & Representative of M/s. Motilal & Associates (Statutory Auditors of the Company) |
| Mr. Abhishek Hemani | - | Partner & Representative of M/s. Manisha Chandak & Associates (Internal Auditors of the Company) |
| Mr. Pankaj Trivedi | - | Secretarial Auditor and Scrutinizer for the AGM. |

Total 37 Members had attended the meeting through Video Conferencing / Other Audio Visual Means.

The Brief details of the items deliberated at the meeting and result thereof are as follows:

Mr. Shobith Hegde, Whole Time Director & CFO of the Company, Chaired the proceedings of the meeting.

The requisite quorum being present, the Chairman called the meeting to open and in order.

Mr. Shobith Hegde, inaugurated the meeting and welcomed the members at 34th Annual General Meeting and delivered his speech.

In his speech he informed to the members that the meeting was conducted through VC /OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India. He also gave general instructions regarding participation in the meeting.

It was informed that the Board of Directors had engaged the services of Central Depository Services (India) Limited (CDSL) as the authorized agency to provide e-voting facility and that the Company had appointed Mr. Pankaj Trivedi, Company Secretary in Practice (COP: 15301), Mumbai as the scrutinizer for the purpose of scrutinizing the voting through remote e-voting and e-voting during the meeting.

It was further informed to the members that remote e-voting was commenced at 9:00 a.m. on 25th September, 2023 and had ended at 5:00 p.m. on 27th September, 2023.

Further it was informed to the members that the facility for e-voting was available at the meeting for the members who had not casted their votes through remote e-voting on above dates.

Then Mr. Shobith Hegde gave an overview of the business, financial performance of the Company for the financial year ended March 31, 2023, other highlights for the year with the future outlook of the Company.

Thereafter following resolutions as set out in notice calling the 34th AGM had been read out by the Chairman for the convenience of the members.

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company consisting of the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement for the financial year ended March 31, 2023 together with the Reports of the Board of Directors and Auditors thereon. **Ordinary Resolution**
2. To appoint a Director in place of Mr. Suresh Vishwanathan (DIN: 02310679) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment. **Ordinary Resolution**

Thereafter with the kind permission of the members present Chairman took the entire Notice, Directors Report, Statutory Auditors' Report and Secretarial Auditors' Report for F.Y. 2022-23 and adopted the 34th Annual Report.

Thereafter, he invited the views, suggestions and queries if any, from the speakers who had registered their names, for raising their queries and putting views on the agenda items and the Annual Report.

After the proper interactions with the speakers he announced that question and answer round closed.

He again requested to those members who had not voted to complete the voting within next 15 minutes of the conclusion of the AGM.

After covering all the agendas the Chairman bestowed his heart felt gratitude to the members and Directors, KMPs, Invitees and other stakeholders who had spared their

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precious time with the Company for attending 34th Annual General Meeting and finally with the vote of thanks to everyone, the meeting was concluded at 03.21 p.m. (IST).

He further informed that the result of the e-voting will be disseminated at the website of the exchange (BSE) and Central Depository Services (India) Limited (CDSL) and will also be posted on Company's website within 48 hours of the conclusion of the meeting.

We request your office to take this on record.

Thanking You

Yours Faithfully

**For Sparc Electrex Limited
(Formerly Sparc Systems Ltd)**

SHOBITH

GANESH

HEGDE

**Shobith Ganesh Hegde
(Whole Time Director)**

DIN: 02211021

Place: Mumbai

Date: 28/09/2023

Digitally signed by SHOBITH GANESH HEGDE
DN: c=IN, postalCode=400050, st=MAHARASHTRA,
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serialNumber=432768080348327455625959270
268209178250123090000449112282,
pseudoym=of-9c66892249669946d11309630cb
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2.5.4.20=8f62844a1b865b1db28990e2794e62226
44c31129462913137aee2be22a6d,
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