

Registered Office :

1202, 12th Floor, Esperanza Building,
Next to Bank of Baroda, 198, Linking Road,
Bandra (W), Mumbai - 400 050. India
Tel. : 9819001811 www.sparcelectrex.com
Email : info@sparcelectrex.com / sparcelectrex@gmail.com
CIN:L31100MH1989PLC053467 GST NO.:27AAECS2631Q1ZY



Date: 27.06.2023

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Ref: BSE Scrip Code: 531370

Sub: Company Update on Trademark License Agreement with Hyundai Corporation Holdings Co., Ltd, Korea
Ref: Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam/ Sir,

In continuation to our stock exchange intimation letter dated June 20, 2023 with regards to the above captioned subject, we are glad to inform that the Company, **Sparc Electrex Limited** has signed and thereby entered into an **Exclusive Trademark License Agreement** with **Hyundai Corporation Holdings Co., Ltd, Korea** for developing, producing, sourcing, selling, marketing and distributing the Power Tools and other related auxiliary activities in India under the brand,

HYUNDAI

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated 9th September, 2015 are given as under:-

1.	Name(s) of parties with whom the agreement is entered	Sparc Electrex Limited and Hyundai Corporation Holdings Co. Ltd, a Korean Company
2.	Date of execution of the agreement	The Agreement was executed on 26 th June, 2023 (effective from 01 st July, 2023) and will be valid till 30 th September, 2026.
3.	Purpose of entering into the Agreement	<ul style="list-style-type: none">• Sparc Electrex Limited will be able to launch a variety of:<ul style="list-style-type: none">- Power Tools like Drills, Impact Drills, Rotary and Demolition Hammers, Cutters, Angle Grinders, Circular Saws, Planer, Jigsaw, Chop Saw, Miter and Table Saw etc.- High Pressure Washers, Industrial Vacuum Cleaners.- Abrasives, Cutting and Grinding Wheels, Saw Blades, Drill Bits etc. which will be procured on OEM basis and sold in India under "HYUNDAI" brand.• As per the Agreement, the Company is permitted to sell above referred products manufactured in India or out sourced from companies in India or abroad under "HYUNDAI" brand.• Indian Power Tools market is dominated by international brands and this Agreement will help the Company to face competitors aggressively.

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		<ul style="list-style-type: none">This Agreement is expected to help the company in achieving higher sales and better margin in the future.
4.	Shareholding, if any, in the entity with whom the agreement is executed	None
5.	Significant terms of the agreement (in brief)	Same as Clause 2 above.
6.	Whether, the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship.	No
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not applicable
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not Applicable
9.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	None
10.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s)	The Company will keep the Exchange and the shareholders posted about any such instance.

The above is for your information and record, please.

Thanking You

Yours Faithfully

For Sparc Electrex Limited

(Formerly Sparc Systems Limited)

Shobith Ganesh Hegde

(Whole Time Director)

DIN: 02211021

Place: Mumbai

