

AI POWER TOOLS PRIVATE LIMITED

Registered Office: G-66, Sundaram Complex, Bawarkua Maind Road,
Indore, Madhya Pradesh- 452001

CIN: U51909MP2020PTC053423 I Email: a _1powertools@yahoo.com I Contact: 91 8828666185

Date: 09.05.2023

To,
The Executive Director
Listing Department
BSE Limited
Mumbai: - 400001

To,
Sparc Electrex Limited
1202, 12th Floor, Esperanza Building,
Next to Bank of Baroda, 198, Linking Road,
Bandra (West), Mumbai — 400050.

Sub: Disclosure under Regulation 29(1) of SEBI (SAST) Regulations, 2011 Allotment of shares of Sparc Electrex Limited pursuant to Right Issue.

Dear Sir/Madam,

Please find the enclosed herewith the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended in connection with acquisition of 20,00,000 (10.23%) shares in Sparc Electrex Limited (Target Company) pursuant to allotment of shares in the right issue credited to account on 26.04.2023.

Kindly take the above information on record.

Thanking You.
Yours Faithfully,
For AI Power Tools Private Limited



**Arvind Anand
Desai Director
DIN: 08932034
Place: Mumbai**

End: a/a

AI POWER TOOLS PRIVATE LIMITED

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Annexure-1

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

Part-A: Details of Acquisition

Name of the Target Company (TC)	Sparc Electrex Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	AI Power Tools Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of the TC are listed	Bombay Stock Exchange Ltd		
Details of the acquisition as follows	Number of shares	%/0 w.r.t. total share/voting capital wherever applicable(*)	%/0 w.r.t. total diluted share/voting capital of TC (**)
Before the acquisition under consideration, holding of acquirer of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	--	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
) Total (a+b+c+d)	-	-	-
Details of acquisition			
a) Shares carrying voting rights acquired	20 00,000	10.23%	10.23%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
a) Total (a+b+c+d)	20,00 000	10.23%	10.23%
After the acquisition, holding of ac timer of:			
a) Shares carrying voting rights	20 00 000	10.23%	10.23%
b) VRs otherwise than by equi shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-



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e) Total (a+b+c+d)	20,00,000	10.23%	10.23%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Rights Issue		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of Allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	26.04.2023		
Equity share capital / total voting capital of the TC before the said acquisition	48,89,000 Equity Shares of Rs.10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	19,55,6000 Equity Shares of Rs.10/- each		
Total diluted share/voting capital of the TC after the said acquisition	19,55,6000 Equity Shares of Rs.10/- each		

Note: % of total shares held before the acquisition under consideration, acquisition and after acquisition is considered on equity share capital/ total voting capital of the TC after the said acquisition.

Part-B

Name of the Target Company: Sure Electrex Limited

**Thanking You.
Yours Faithfully,
For AI Power Togs Private Limited**



**Arvind Anand Desai
Director
DIN: 08932034
Place: Mumbai**



Note:

(1 Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstandiny convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.