

Date: 25.05.2023

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400001.

Ref: BSE Scrip Code: 531370

Sub: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

In terms of Regulation 30 of Securities & Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, this is to inform that the meeting of the Board of Directors of M/s. Sparc Electrex Limited was held today on 25th May, 2023 on Thursday at the Registered office of the Company at 1202, 12th Floor, Esperanza Building, Next to Bank of Baroda, 198, Linking Road, Bandra (West), Mumbai - 400050 at 02.00 p.m. and concluded at 03.50 p.m. The Board transacted the following items of business.

1. Considered and approved the Audited Standalone Financial Results of the Company for the quarter and financial year ended 31st March, 2023 along with the Auditors Report thereon as per Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Considered and approved the re-appointment of M/s. Manisha Chandak & Associates, Chartered Accountants, as Internal Auditors of the Company for F.Y. 2023-24.
3. Considered and approved the alteration / modification / amendment to Article 32 (Calls on Shares) of the Articles of Association of the Company, subject to approval of the members of the Company.
4. Decided to conduct (02-2023) Extra-Ordinary General Meeting ("EGM") to seek approval of the members of the Company for the above referred proposal.
5. Fixed the day, date, time, venue and calendar of events for the EGM of the Company scheduled to be held on 17th June, 2023 at 02.00 p.m. through VC/OAVM. The Calendar of events is as follows:

Sr. No.	Particulars	Date
1.	Date on which consent given by the scrutinizer to act as scrutinizer	Thursday, 25.05.2023
2.	Date of Board resolution authorizing one of the functional directors to be responsible for the entire EGM process.	Thursday, 25.05.2023
3.	Date of appointment of scrutinizer	Thursday, 25.05.2023
4.	Benpose Date for Sending Notice to shareholders	Friday, 19.05.2023
5.	Last date of completion of dispatch of Notice of EGM	On or before 26.05.2023
6.	Last date for Newspaper publication for details of E-Voting and EGM notice dispatch	On or before 27.05.2023
7.	Cut-off Date for determining list of Members for E- voting (7 days prior to date of EGM)	Saturday, 10.06.2023
8.	Period for which E-voting facility is available and open to Members of the Company	Start Date: 14.06.2023 Start Time: 9.00 A.M. End Date: 16.06.2023 End Time: 5.00P.M
9.	Date and time of EGM	Saturday, 17.06.2023 at 02.00 p.m.
10.	Submission of the Report by the Scrutinizer	On or before 19.06.2023
11.	Date of declaration of the result by the Chairman	On or before 19.06.2023
12.	Date of handing over the E-voting register and other related papers to the Chairman.	On or before 19.06.2023

Registered Office :

1202, 12th Floor, Esperanza Building,
Next to Bank of Baroda, 198, Linking Road,
Bandra (W), Mumbai - 400 050. India
Tel. : 9819001811 www.sparcelectrex.com
Email : info@sparcelectrex.com / sparcelectrex@gmail.com
CIN:L31100MH1989PLC053467 GST NO.:27AAECS2631Q1ZY



6. Approved and adopted the Notice of EGM.
7. Appointed Mr. Pankaj Trivedi as Scrutinizer for monitoring E-voting and voting at the EGM through VC/OAVM in fair and transparent manner.

Request you to kindly take the same on your records.

Thanking You
Yours Faithfully
For Sparc Electrex Limited
(Formerly Sparc Systems Ltd)

SHOBITH
GANESH
HEGDE
Shobith Ganesh Hegde
(Whole Time Director)
DIN: 02211021
Place: Mumbai

Digitally signed by
SHOBITH GANESH
HEGDE
Date: 2023.05.25
16:02:39 +05'30'



Encl:

1. Audited Standalone Financial Results - 31.03.2023
2. Auditors Report
3. Declaration under Regulation 33(1)(d)
4. Brief profile of Internal Auditors
5. Calendar of Events for the EGM
6. Intimation of Cut-off Date and period for E-voting

Date: 25.05.2023

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.

Scrip
Code: **531370**

Subject: **Brief profile of M/s. Manisha Chandak & Associates (FRN: 141890W), Chartered Accountants, Mumbai, in terms of Circular CIR/CFD/CMD/4/2015 dated September 9, 2015**

Dear Sir/Madam,

Please be informed that the Board of Directors has re-appointed M/s. Manisha Chandak & Associates (FRN: 141890W) as Internal Auditors of the Company for F.Y. 2023-24 pursuant to Section 138 of the Companies Act, 2013. Please find enclosed herewith the Brief profile of M/s. Manisha Chandak & Associates in terms of Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sr. No.	Particulars	Details
1	Reason for Change	Re-appointment of M/s. Manisha Chandak & Associates (FRN: 141890W), as Internal Auditors of the Company for F.Y. 2023-24
2	Date of Appointment	25.05.2023
3	Brief Profile	M/s. Manisha Chandak & Associates is a Practicing Chartered Accountant firm based in Mumbai. The firm is Multi-disciplinary firm that has been in existence for around 9 years and has catered to over 100 plus client groups across diverse sectors and operates through 7 service verticals led by 6 Partners. The Firm is well equipped with a highly skilled, well trained & strongly motivated team to deliver quality services to the clients. The firm is supported by about 35 Qualified, Semi Qualified Executives & articles. (Detailed profile is enclosed)
4	Disclosure of relationship between directors (in case of appointment of a director)	NA

Thanking You
Yours Faithfully

For Sparc Electrex Limited

SHOBITH
GANESH HEGDE

Digitally signed by
SHOBITH GANESH HEGDE
Date: 2023.05.25 16:04:56
+05'30'

Shobith Ganesh Hegde
(Whole Time Director)
DIN: 02211021
Place: Mumbai





Manisha Chandak & Associates

Chartered Accountants

Brief Business Introduction

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- **Manisha Chandak & Associates**, established in 2014 with a vision to become a true professional firm providing value added services and solutions
- **Manisha Chandak & Associates**, a Multi disciplinary firm has been in existence for around 7 years and catered to over 100 plus client groups across diverse sectors
- **Manisha Chandak & Associates**, operates through 7 service verticals led by 6 Partners :

Name of Partners / Associates	Experience
Abhishek Hemani, FCA	9 Years
Manisha Chandak, ACA	9 Years
Ramakant Hemani, FCA	5 Years
Amit Gupta, ACA	5 Years
Ashish Verma, ACA	2 Years

- Our range of services include Audit & Attestation / Governance, Risk & Compliance / Direct & Indirect Tax Advisory / Transaction & Business Advisory / Valuations.
- We are well equipped with a highly skilled, well trained & strongly motivated team delivering quality services to the clients
- The firm is supported by about 35 Qualified, Semi Qualified Executives & articles.

Our Leaders

CA Abhishek Hemani - Partner

- Fellow Chartered Accountant with over 9 years of experience
- Dynamic Professional with successful track record of delivering on commitments
- Experience in handling Debt Syndication and Due Diligence related services

Service Arena

- Due Diligence
- Internal/Risk Audit
- Debt Advisory
- Project Advisory
- Debt Structuring

CA Ramakant Hemani - Partner

- Fellow Chartered Accountant with over 5 years of experience
- Young & dynamic person with integrated approach towards utmost client satisfaction
- Diverse experience in Management Accounting, Statutory Audit and related services

Service Arena

- Accounting
- Statutory Audits
- Tax Audits
- Special Audits
- Compliances

Our Leaders

CA Manisha Chandak - Partner

- Associate Chartered Accountant with over 9 years of experience
- Seasoned Professional with qualitative approach towards delivery
- Comprehensive knowledge and experience in Bank Statutory & Concurrent Audits and Stock Audits

Service Arena

- Bank Audits
- Stock Audits
- Revenue Audits

CA Amit Gupta - Partner

- Associate Chartered Accountant with over 5 years of experience
- Young & dynamic person with integrated approach towards utmost client satisfaction
- Diverse experience in Management Accounting, Statutory Audits and related services

Service Arena

- Accounting
- Statutory Audits
- Tax Audits
- Special Audits
- Compliances

Our Leaders

CA Ashish Verma - Partner

- Associate Chartered Accountant over 5 years of experience
- Dedicated professional with proven ability to manage & execute time bound projects
- Extensive experience in handling Indirect Taxation related matters

Service Arena

- GST
- Profession Tax
- Import Export Code

Other Professionals

Name

Neelam Gupta, CMA Inter

Experience

Over 3 years of experience in Banking Domain

CS Sidharth Khemani

Over 3 years of experience in Internal Audit

CS Abhilasha Agarwal

Over 3 year of experience in ROC Filling and Secretarial Services

CA Shashak Saraaf


Over 4 year of experience in Bank Statutory Audit and NBFC audits

Further supported by a team of 35 people including 10 Article Trainees

Firm's Service Spectrum

- Risk, Management, Internal and Operational Audit
- Process Re-engineering & SOP
- Due Diligence
- Cost Reduction & Fraud Investigation

Governance Risk & Compliance




- Statutory Audits
- Special Audits / Assignments as required under various statutes
- Conversion of Indian GAAP financials to IFRS
- Certification

Attestation & Compliance




- Domestic Income Tax compliances
- Representations, Litigations & Opinions
- Tax Planning
- NPO Taxation
- Cross Border Taxation
- Transfer Pricing

Direct Taxation




- Indirect tax - Advisory Services (GST, Customs, Excise)
- Compliance & Legal Services
- Health check / Diagnostic Review

Indirect Taxation




- ROC Charge Creation / Deletion / Modification
- ROC Compliance
- Deed Creation
- Company / LLP Formation
- Advisory / Opinions

Secretarial Services



- Concurrent Audits
- Stock Audit
- Forensic Audit
- Revenue Audit
- Statutory Audit
- Banking Special Assignment

Banking & Financial Services



Attestation & Compliance Services



Statutory Audits

- 10 Statutory Audit as per the Companies Act, 2013
- 10 Tax Audit as per Section 44AB of the Income Tax Act
- 10 Audit under the Limited Liability Partnership Act



Bank Audits

- 10 Concurrent Audits
- 10 Stock Audit
- 10 Forensic Audit
- 10 Revenue Audit
- 10 Statutory Audit
- 10 Banking Special Assignment



Certification & Other Assignments

- 10 Network & Valuation certification as may be required from time to time
- 10 Consultancy provided on various matters relating to Accounting, Auditing, Compliance's etc.



Special Assignment

- 10 Compliances Audit as per the needs and requirements of clients
- 10 Other assignments like Status of Debtors and Creditors on ABC analysis, Accounting, IFRS consultancy etc.

Governance Risk & Compliance



Internal & Management Audit

- ⑩ Risk based Internal & Management audits.
- ⑩ Independent assessment of risks & controls of the existing processes,



Due Diligence Reviews

- ⑩ Financial & Tax due diligence;
- ⑩ Objective driven Due Diligence reviews to assist in setting up reliable information base for the proposed transaction



Special Assignments

- ⑩ Cost Reduction & Profit Improvement studies
- ⑩ Fraud Investigation
- ⑩ IT & System Audits



Business Process Review & SOPs

- ⑩ Design, mapping, documentation & evaluation of business processes for transition from 'as-is' to 'ought to-be' along with roles & responsibilities (KRA / KPI).
- ⑩ Preparation of SOPs (Standard Operating Procedures)

Direct Taxation Services



Domestic Tax Compliances

- 10 Compliance Handholding including Preparation & Filing of Income Tax, TDS Returns
- 10 Tax Planning for all entities & HNI's including advising on Advance Tax payments



Representations, Litigations, Opinion

- 10 Representations for Assessments, Appeals, Refunds & Other matters
- 10 Handling Litigations and Appearing before Appellate Authorities
- 10 Opinions for complex representation, litigation & planning matter.



Cross Border Taxation

- 10 Compliance handholding including Advising on withholding Taxes;
- 10 End to end advisory services for Cross border tax structuring & planning;



Other Services

- 10 Transfer Pricing Report
- 10 Certifications & Advisory Consultation
- 10 Health Check and Diagnostic review

Secretarial Services



Secretarial Services

- 10 ROC Charge Creation / Deletion / Modification
- 10 ROC Compliance
- 10 Deed Creation
- 10 Company / LLP Formation
- 10 Advisory / Opinions

Indirect Taxation Services



Advisory Services

- ⑩ Structuring / restructuring of transaction
- ⑩ Advise / structure to optimize Tax credits



Compliance Services

- ⑩ Obtaining various registration under GST/PT/ STPI / EOU / FTP;
- ⑩ Setting up necessary process for compliances
- ⑩ Day to day and regular compliances such as payments / filing returns / obtaining Forms



Legal Services

- ⑩ Drafting reply to notice/ query/ enquiry from department;
- ⑩ Assistance / representation before tax department / authorities;
- ⑩ Drafting of appeals and stay petition & representation upto Tribunal;
- ⑩ Assistance in matters before High Court



Other Services

- ⑩ Health Check / Diagnostic Review

Work Methodology

Execution and Closure

- Closely work with assignment coordinator to ensure completeness and focused work
- Performance using updated knowledge bank
- Hold regular meetings with the clients and 'closure meetings' upon completion of work.

Reporting and Presentation

- Escalate key issues / aspects to appropriate level
- Provide 'best practices' based on Strong Domain Exposure
- Issue periodical reports / flash reports to clients
- Presentation on the key outcome of the assignment to the higher level.

Quality Assurance

- Internal Peer Reviews within the firm by senior partner not directly involved in engagement
- Focus on value additions and value creation
- Regular quality & progress reviews by the partner in-charge.

Our Values

Quality Service and Client Satisfaction

- Dedicated teams upgrading quality standards consistently.
- Right man at the right work yielding desired level of satisfaction.
- Direct supervision of Partner for each assignment.

Understanding Client's Business and Requirements

- Focus on complexities of business to understand clients' needs.
- Process 'walk through' to develop deep understanding of business processes.
- Effective use of knowledge database and other research materials.

Management of Change

- Strong planning and safeguards
- Continuous education & skill development programs to adapt to changes.

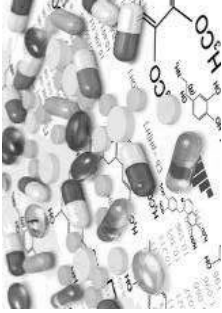
Ethics, Independence and Objectivity

- Strict adherence to the ethical, professional and independent standards.
- Objectively guide to solutions with emphasis in clients' interests.

Our Experience



Manufacturing



Pharmaceuticals



Service Sector



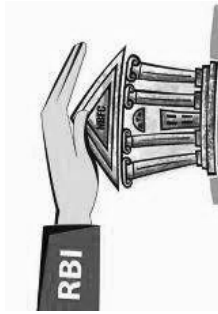
Real Estate & Infrastructure



Gaming, Hospitality & Entertainment



Banks



Non-Banking Financial Companies



Life & General Insurance



Power distributing Companies



Retail

Contacts

MANISHA CHANDAK & ASSOCIATES

CHARTERED ACCOUNTANTS

218, E WING, PANCHSHEEL 3,
RAHEJA TOWNSHIP,
MALAD EAST,
MUMBAI – 400097

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Designation: Partner
Email : info@mcaa.in
Phone : 022 35673261
+91 9819458526