

Date: 14.02.2023

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001.

Ref: BSE Scrip Code: 531370

Dear Sir/Madam,

Sub: Regulations 30 and 42 of the SEBI (LODR) Regulations, 2015, as amended (“SEBI Listing Regulations”) and Outcome of the meeting of the Board of Directors and Rights Issue Committee

In terms of Regulation 30 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, this is to inform that the meeting of the Board of Directors of M/s. Sparc Electrex Limited was held today on 14th February, 2023, Tuesday at the Registered office of the Company at 1202, 12th Floor, Esperanza Building, Next to Bank of Baroda, 198, Linking Road, Bandra (West), Mumbai -400050 at 03.00 p.m. and concluded at 04.10 p.m. The Board considered and approved as follows.

1. The Un-audited Standalone Financial Results of the Company for the quarter and nine months ended 31st December, 2022 along with Limited Review Report thereon under Regulation 33 of SEBI (LODR) Regulations, 2015 as amended.
2. Appointed/re-appointed M/s. Pankaj Trivedi & Co. Practicing Company Secretary for conducting Secretarial Audit in terms of Section 204 of the Companies Act, 2013 for F.Y. 2022-23 and regulation 24A of SEBI (LODR) Regulations, 2015 as amended, if applicable.
3. Noted the Compliances of Listing Obligation & Disclosure Requirement, Regulations 2015 for the quarter ended 31st December, 2022.
4. Considered and approved the following terms and conditions of the Rights Issue:

(i) Total number of Partly Paid-up Equity Shares:

1,46,67,000 (One Crore Forty Six Lakhs Sixty Seven Thousand) Partly Paid-up Equity Shares of Rs.10/- each at an issue price of Rs. 19/- (Rupees Nineteen Only) per equity share aggregating to an amount of Rs.27,86,73,000/-(Rupees Twenty Seven Crore Eighty Six Lakhs Seventy Three Thousand Only) * to all the eligible equity shareholders of the Company on a rights basis.

**Assuming Full Subscription*

(ii) Terms of Payment:

Amount Payable per Rights Equity Share	Face Value	Premium	Total
On the Issue application	Rs. 2.50	Rs. 2.25	Rs. 4.75
On One or more subsequent Call(s) as determined by our Board / Committee at its sole discretion, from time to time*	Rs. 7.50	Rs. 6.75	Rs. 14.25
Total	Rs. 10.00	Rs. 9.00	Rs. 19.00

*Assuming full subscriptions in this right issue.

(iii) Issue Price:

Rs. 19/- (Rupees Nineteen Only) per Equity Share (Including premium of Rs.9/- each).

(iv) Record Date:

Tuesday, 28th February, 2023 for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue ("Eligible Equity Shareholders").

(v) Right Entitlement Ratio:

(Three) Rights Equity Shares for every 1 (One) Fully Paid Equity Shares held by the Existing Shareholders as on the Record Date.

(vi) Outstanding Equity Shares:

a	Prior to the Rights Issue	48,89,000
b	Post Rights Issue*	1,95,56,000

*Assuming full subscription

(vii) Right Issue Period:

Issue Opening Date	14 th March, 2023
Last Date of Market Renunciation	06 th April, 2023
Issue Closing Date	12 th April, 2023**

**No withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

(viii) Other terms of the Rights Issue (including fractional and zero entitlements):

To be included in the Letter of Offer to be filed by the Company.

5. Considered and approved the Letter of Offer ("LOF") along with the Abridged Letter of Offer ("ALOF"), Composite Application Form ("CAF") and Rights Entitlement Letter ("REL").

Further, the Company has obtained the separate ISIN for the purpose of credit of rights entitlements as mentioned below:

PP ISIN	IN9960B01013
RE ISIN	INE960B20015

The rights entitlements of eligible equity shareholders as on the record date shall be credited, prior to the Issue opening date, in their respective demat accounts under the aforementioned ISIN.

Approved Letter of Offer, Abridged Letter of Offer and other Issue related materials to be filed with BSE Limited, will be dispatched to the eligible equity shareholders of the Company as on the Record Date in due course and the same will be available on the website of the Company <https://sparcelectrex.com> and on the website of Registrar and Share Transfer Agent <https://www.linkintime.co.in/>.

This intimation is issued in terms of Regulations 30 and 42 of the SEBI Listing Regulations.

Kindly acknowledge the Receipt.

Thanking You

Yours Faithfully

**For Sparc Electrex Limited
(Formerly Sparc Systems Ltd)**

SHOBITH

GANESH

HEGDE

Shobith Ganesh Hegde

(Whole Time Director)

DIN: 02211021

Place: Mumbai

Digitally signed by
SHOBITH GANESH
HEGDE
Date: 2023.02.14
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Encl:

1. UFR for Quarter and Nine months ended 31.12.2022 and LRR thereon.
2. Brief profile of Secretarial Auditor.
3. Record Date Intimation

Date: 14.02.2023

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.

Scrip Code:531370

Sub: Brief profile of M/s. Pankaj Trivedi & Co., Practicing Company Secretaries,
Mumbai, in terms of Circular CIR/CFD/CMD/4/2015 dated September 9,
2015

Dear Sir/Madam,

Please be informed that the Board of Directors in its meeting held on 14.02.2023 has appointed M/s. Pankaj Trivedi & Co., (COP: 15301) Practicing Company Secretaries, Mumbai, as a Secretarial Auditors of the Company, in terms of Section 204 of the Companies Act, 2013 for F.Y. 2022-23. Please find enclosed Brief profile of M/s. Pankaj Trivedi & Co., in terms of Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sr. No.	Particulars	Details
1	Reason for Change	The Board appointed M/s. Pankaj Trivedi & Co. Practicing Company Secretary, Mumbai for conducting Secretarial Audit pursuant to Section 204 of the Companies Act, 2013 for F.Y. 2022-23 and regulation 24A of SEBI (LODR) Regulations, 2015 as amended, if applicable.
2	Date of Appointment	14.02.2023
3	Brief Profile	<p>M/s. Pankaj Trivedi & Co., was established in the year 2015 under proprietorship of CS Pankaj Trivedi. The firm is a progressive, dedicated and professionally managed currently operating in Mumbai which provides comprehensive Legal, Secretarial and Management Advisory Services in the field of Corporate Laws, SEBI Laws, RBI Laws, Listing Regulations, Mergers & Acquisition, etc.</p> <p>CS Pankaj Trivedi is a Commerce graduate and Associate member of the Institute of Company Secretaries of India, have also done LLB from top college in Mumbai, he is having experience of more than 10 years in the field of Legal and Secretarial and established proprietorship firm in the name and style of "Pankaj Trivedi & Co." In view to further strengthen and providing core competency in corporate advisory and other services to our esteemed clients. The Firm has bunch of 2 more professional Company Secretaries, all having rich experience of providing Corporate Legal, Secretarial & Advisory Services.</p> <p>The team also have associations with other Company Secretaries, Chartered Accountants, Advocates, IP attorney having experience</p>

		<p>in ROC matters, SEBI, SAST, Corporate Advisory, Issue Management, Company Law, Digital Signature Certificates (DSC), Trademarks registrations, etc.</p> <p>VISION – The vision of the Firm is to provide excellence in Professional Services with quality, innovation & the highest standard of client's satisfaction in the field of Legal, Secretarial, SEBI, LODR, ICDR, FEMA, RBI, and allied Advisory Services and to establish a one roof platform for clients for all their professional needs with the motive of recognition of CS profession and to serve for nation.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	No

Kindly acknowledge the Receipt.

Thanking You

Yours Faithfully

**For Sparc Electrex Limited
(Formerly Sparc Systems Ltd)**

SHOBITH
GANESH

HEGDE

**Shobith Ganesh Hegde
(Whole Time Director)**

DIN: 02211021

Place: Mumbai

Date: 14.02.2023

Digitally signed by
SHOBITH GANESH
HEGDE
Date: 2023.02.14
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